



Date: March 26, 2023

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Outcome of the meeting of Board of Directors held on Sunday, March 26, 2023.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our intimation dated March 18, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Sunday, March 26, 2023 through VC/OAVM mode at its Registered Office situated at 10/5, IT. Park, Nagpur-440022 has *inter alia* considered and approved the following matters:

1. Re-appointment of Dr. Abhay Kimmatkar as Managing Director subject to approval of shareholders of the Company.
2. Acceptance of resignation of Mr. Sudhir Gupta from the post of Chief Financial Officer (CFO) of the Company with effect from May 3, 2023.
3. Appointment of Mrs. Amita Saxena as Chief Financial Officer (CFO) of the Company with effect from May 3, 2023.
4. Selling of Windmill located at Satara, Maharashtra as per Valuation Report received by Registered Valuer at value of Rs. 3,03,88,019/- (Rupees Three Crores Three Lacs Eighty-Eight Thousand and Nineteen Only).
Additional information in Annexure-1 as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.
5. Appointment of Secretarial Auditor.



The above information will also available on the website of the Company at www.ceinsys.com.

Corporate Office:

1601, Lodha Supremus, Senapati
Bapat Marg, Lower Parel West,
Mumbai-400013,
Maharashtra, India
EPADY : 01 22 40472222

Registered Office:

10/5, IT Park, Opp. VNIT, Nagpur-440022.
Maharashtra, India
CIN: L72300MH1998PLC114790
info@ceinsys.com | Fax: +91 712 2249605
EPADY : 01 712 2249605 (050/000)



The meeting of Board of Directors of the company commenced at 2:25 PM and concluded at 2:55 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited


Rahul Joharapurkar
Joint Managing Director
DIN: 08768899



Corporate Office:

1601, Lodha Supremus, Senapati
Bapat Marg, Lower Parel West,
Mumbai-400013,
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EPABX: +91 22 49472200

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EPABX: +91 712 2249033/358/930

Annexure-1

Additional information as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The amount of Revenue contributed during the last Financial year i.e. 2021-22: 1,03,44,216/-</p> <p>Percentage of Revenue contributed during the last Financial year i.e. 2021-22: 0.53%</p> <p>Net worth amount contributed during the last Financial year i.e. 2021-22: 3,52,15,386/-</p>
Date on which the agreement for sale has been entered into;	The Company has obtained approval from Board for sale of Windmill at a value of INR 3,03,88,019/- to Datta Meghe Institute of Higher Education & Research, Nagpur (DMIHER), at its meeting held on March 26, 2023. Agreement is yet to be executed.
The expected date of completion of sale/disposal	Within 6 months subject to regulatory approval.
Consideration received from such sale/disposal	The consideration is yet to receive. The proposed sale consideration is INR 3,03,88,019/- (Rupees Three Crores Three Lacs Eighty-Eight Thousand and Nineteen Only)
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Datta Meghe Institute of Higher Education & Research, Nagpur (DMIHER), having its registered office at Sawangi (Meghe), Wardha, Maharashtra 442004 is a unit which runs a Central India's Pre-Eminent Centre for Health-Care Education and Multi-disciplinary Higher Education. The buyer does not belong to promoter/ promoter group/group companies as on date of approval of sale.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No, the transaction would not fall under related party transactions.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

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