

Date: August 2, 2022

To,
Department of corporate services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Completion of 100% Acquisition of equity shares of Allygrow Technologies Private Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Scrip Code: 538734

Dear Sir/Madam,

With reference to the above and further to our letters dated December 22, 2021, February 09, 2022 and June 10, 2022 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreement (SPA) dated December 22, 2021 executed amongst Ceinsys Tech Limited ("the Company"), Allygrow Technologies Private Limited ("Target Company") and the existing shareholders of the Target Company ("Sellers") and pursuant to inter-se agreement dated June 6, 2022 executed amongst the Company, Target Company and shareholders of Target Company - Zodius Technologies Fund II and Indiblu Investment Advisors (Mauritius) Limited, we wish to inform that the Company on August 2, 2022, has completed the final part of second tranche by acquisition of 15,228 equity shares of Rs. 10/- each of the Target Company from remaining two Sellers as mentioned below, for cash consideration of Rs. 4,10,61,479/- (Rupees Four Crores Ten Lakhs Sixty-One Thousand Four Hundred and Seventy-Nine Only):

Sr. No.	Name of Sellers	Number of shares Acquired	Cash Consideration Paid
1.	Zodius Technology Fund II	12,933	3,48,73,941
2.	Indiblu Investment Advisors (Mauritius) Limited	2,295	61,87,538
	Total	15,228	4,10,61,479

With this, the final part of second tranche of the Strategic Investment in the equity shares of the Target Company as per the terms of SPA is completed and the Company now holds entire equity share capital in the Target Company i.e. 2,52,780 equity shares of Rs. 10/- each. Pursuant to the above acquisition, the Target Company has become the Wholly-owned Subsidiary of the Company.

We request you to take the above on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Thanking you,
Yours faithfully,
For Ceinsys Tech Limited


Pooja Karande
Company Secretary
& Compliance Officer

