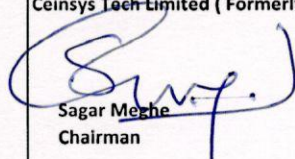




CEINSYS TECH LIMITED ( Formerly known as ADCC Infocad Limited )					
Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2017					
(Rs in Lakhs)					
Particulars	Quarter ended			Nine Months ended	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I. Revenue from operations	4,095.00	2,194.87	2,950.05	9,160.68	9,898.99
II. Other Income	51.83	56.80	59.43	155.93	120.93
III. Total Income (I+II)	4,146.83	2,251.67	3,009.48	9,316.61	10,019.92
IV. Expenses:					
Purchases of Stock in Trade	719.17	277.37	988.55	1,851.97	3,598.85
Changes in Inventories ( Stock in Trade and Work in progress)	291.78	(87.31)	158.56	268.74	(63.26)
Employee benefit expense	1,217.39	950.30	677.11	3,037.69	2,284.94
Finance Costs	367.95	375.46	328.74	1,092.36	981.38
Depreciation and amortisation	109.79	105.53	91.78	315.66	265.14
Other Expenses	1,035.61	647.59	583.57	2,434.23	2,356.90
Total Expenses (IV)	3,741.69	2,268.94	2,828.31	9,000.65	9,423.95
V. Profit/(Loss) before exceptional items and Tax (III - IV)	405.14	(17.27)	181.17	315.96	595.97
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) Before Tax (V - VI)	405.14	(17.27)	181.17	315.96	595.97
VIII. Tax (expense) / credit					
(1) Current tax	(162.12)	-	(107.53)	(162.12)	(353.73)
(2) Deferred tax	33.04	44.26	56.67	64.14	186.43
IX. Profit/(Loss) for the period after Tax (VII+ VIII)	276.06	26.99	130.31	217.98	428.67
X. Other comprehensive income, net of income tax					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-
XI. Total comprehensive income for the period (IX +X)	276.06	26.99	130.31	217.98	428.67
XII. Paid-up equity share capital (Face value of Rs. 10 each)	1,105.20	1,005.20	909.95	1,105.20	909.95
XIII. Earnings per equity share of Rs.10/- each:					
(1) Basic ( in Rs. )	2.70	0.27	1.30	2.13	4.28
(2) Diluted ( in Rs. )	2.68	0.27	1.29	2.12	4.24
For and on behalf of Board of directors					
Ceinsys Tech Limited ( Formerly known as ADCC Infocad Ltd )					
 Sagar Meghe Chairman  Place: Nagpur Date : February 13, 2018					
					
					



Notes to the financial results for the quarter and nine months ended December 31, 2017:

1. The chief operating decision maker ( CODM ) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities:

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Segment Revenue</b>					
a. Enterprise Geospatial & Engineering Services	3,409.57	1,793.04	2,508.87	7,701.19	8,179.48
b. Software Products	656.47	331.00	423.68	1,277.40	1,496.72
c. Power Generation	28.96	70.83	17.50	182.09	222.79
<b>Income From Operations</b>	<b>4,095.00</b>	<b>2,194.87</b>	<b>2,950.05</b>	<b>9,160.68</b>	<b>9,898.99</b>
<b>2. Segment Results</b>					
a. Enterprise Geospatial & Engineering Services	792.12	323.56	407.73	1,388.49	1,486.52
b. Software Products	20.52	21.01	125.13	26.58	39.35
c. Power Generation	1.35	45.29	(7.67)	101.92	144.61
<b>Total</b>	<b>813.99</b>	<b>389.86</b>	<b>525.19</b>	<b>1,516.99</b>	<b>1,670.48</b>
Add: Unallocable Income/ (Expenses) - Net	(408.85)	(407.13)	(344.02)	(1,201.03)	(1,074.51)
<b>Total Profit/ ( Loss) Before Tax</b>	<b>405.14</b>	<b>(17.27)</b>	<b>181.17</b>	<b>315.96</b>	<b>595.97</b>
<b>3. Segment assets</b>					
a. Enterprise Geospatial & Engineering Services	13,459.44	13,553.54	11,048.53	13,459.44	11,048.52
b. Software Products	1,006.61	923.44	913.43	1,006.61	913.44
c. Power Generation	1,220.18	1,285.74	1,318.69	1,220.18	1,318.69
d. Unallocable	5,776.10	3,739.64	5,619.60	5,776.10	5,619.60
<b>Total</b>	<b>21,462.33</b>	<b>19,502.36</b>	<b>18,900.25</b>	<b>21,462.33</b>	<b>18,900.25</b>
<b>4. Segment liabilities</b>					
a. Enterprise Geospatial & Engineering Services	1,563.33	1,128.46	698.20	1,563.33	698.20
b. Software Products	271.20	188.12	114.80	271.20	114.80
c. Power Generation	0.38	7.74	0.05	0.38	0.05
d. Unallocable	13,132.42	13,661.64	12,954.53	13,132.42	12,954.53
<b>Total</b>	<b>14,967.33</b>	<b>14,985.96</b>	<b>13,767.58</b>	<b>14,967.33</b>	<b>13,767.58</b>



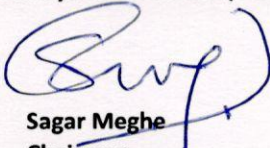


2. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2018.
3. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company has made preferential allotment of 10,00,000 Equity Shares of face value of Rs 10 each at a price of Rs 170/- per share to Mr. Anand Sancheti on 15 November, 2017.
5. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs in lakhs)	
	For the quarter ended 31.12.2016	For the nine months ended 31.12.2016
<b>Net profit as per previous GAAP ( Indian GAAP )</b>	595.31	1,143.70
<b>Ind AS adjustments on account of:</b>		
Employee benefits	(20.60)	(31.68)
Revenue Recognition	(440.50)	(833.14)
Expected credit loss on financial assets	(35.44)	(7.23)
Rent Equalization	(2.86)	(8.44)
Others (net)	(0.57)	(1.85)
Deferred Tax	34.97	167.31
<b>Net profit as per IND AS</b>	<b>130.31</b>	<b>428.67</b>
Other Comprehensive income (net of tax expenses)	-	-
<b>Total Comprehensive Income</b>	<b>130.31</b>	<b>428.67</b>

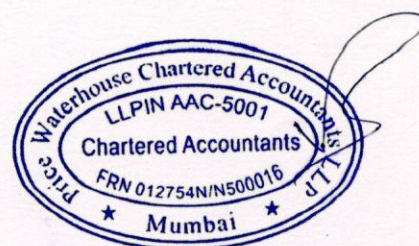
The Ind AS compliant figures for the quarter and nine months ended December 31, 2016 have been subjected to review by previous statutory auditor.

For and on behalf of Board of directors  
Ceinsys Tech Limited ( Formerly known as ADCC Infocad Ltd )



Sagar Meghe  
Chairman

Place: Nagpur  
Date : February 13, 2018





# Price Waterhouse Chartered Accountants LLP

The Board of Directors

M/s. Ceinsys Tech Limited (Formerly known as ADCC Infocad Limited)

10/5, IT Park

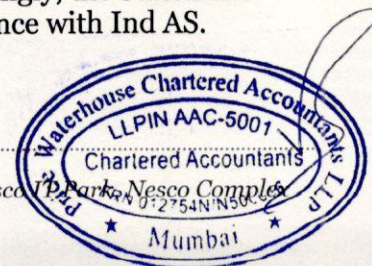
Nagpur-440022

1. We have reviewed the unaudited financial results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2017 which are included in the accompanying 'Statement of Standalone unaudited results for the quarter and nine months ended December 31, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)





# Price Waterhouse Chartered Accountants LLP

**Ceinsys Tech Limited**

**Limited Review Report for the quarter and nine months ended December 31, 2017**

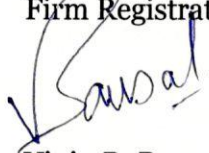
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- b. The comparative figures including the reconciliation to the total comprehensive income of the Company for the quarter and nine months ended December 31, 2016 as set out in the Statement, were reviewed by another firm of Chartered Accountants who, vide their report dated June 29, 2017, expressed an unmodified conclusion on the same.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Vipin R. Bansal

Partner

Membership Number: 117753

Nagpur

February 13, 2018