

**Annexure VII**

**Auditor's Report on Half-yearly ended Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To

The Board of Directors,

ADCC INFOCAD LIMITED

10/5, I.T. Park, Nagpur-440022

We have audited the half yearly ended Financial Results of ADCC INFOCAD LIMITED "the Company" for the half year ended as on March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half-yearly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Financial Statements, which are the responsibility of the Company's Management.

Our responsibility is to express an opinion on these Financial Results based on our audit of such Financial Statements, which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:

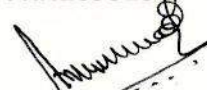
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended as on March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For Shah Baheti Chandak & Co.

**Chartered Accountants**

FRN109513W



  
**Ashok Chandak**  
(Partner)

M. No.:030828

Place:Nagpur

Date: 24/05/2017



**ADCC INFOCAD LIMITED**

Registered Office : 10/5, I.T. Park, Nagpur - 440022, Maharashtra ( India)  
 Website : www.adccinfocad.com, ; ( e ) : info@adccinfocad.com, ; CIN : L72300MH1998PLC114790  
 ANNEXURE "IX" pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015

**Standalone Statement of Assets and Liabilities**

(Rs. In Lacs)

Particulars	As at (Previous half year ended) 30.09.2016	As at (Current Year Ended 31.03.2017)	As at (Previous accounting year ended) (31.03.2016)
	(Unaudited)	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	909.95	913.82	909.95
(b) Reserves and surplus	3,982.07	4,399.58	3,445.50
(c) Money received against share warrants	-	-	-
<b>(2) Share application money pending allotment</b>	-	-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	993.14	857.38	1,122.14
(b) Deferred tax liabilities (Net)	535.14	559.91	532.57
(c) Other Long term liabilities	0.53	-	-
(d) Long-term provisions	-	-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	9,216.29	9,184.24	8,237.05
(b) Trade Payables:-			
i) total outstanding dues of micro enterprises and small enterprises	-	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,382.31	2,244.84	1,960.47
(c) Other current liabilities	480.17	440.67	519.17
(d) Short-term provisions	1,284.08	816.65	1,033.69
<b>TOTAL</b>	<b>18,783.68</b>	<b>19,417.08</b>	<b>17,760.55</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	2,772.04	2,865.51	2,801.21
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	102.09	97.48	103.09
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	53.09	37.50	303.09
(e) Other non-current assets	-	-	-
<b>(2) Current assets</b>			
(a) Current investments	-	-	-
(b) Inventories	5,863.61	4,755.52	5,846.71
(c) Trade receivables	6,435.57	7,879.96	5,811.27
(d) Cash and cash equivalents	904.45	883.16	972.78
(e) Short-term loans and advances	1,487.28	1,941.23	1,062.43
(f) Other current assets	1,165.57	956.71	859.97
<b>TOTAL</b>	<b>18,783.68</b>	<b>19,417.08</b>	<b>17,760.55</b>

For ADCC INFOCAD LIMITED

*Amit Somani*  
 CA Amit Somani  
 Managing Director  
 DIN: 00378635



PLACE: NAGPUR  
 DATE : 24.05.2017

**ADCC INFOCAD LIMITED**

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 Website : www.adccinfocad.com, ; ( e ) : info@adccinfocad.com, ; CIN : L72300MH1998PLC114790  
**ANNEXURE " I " Pursuant to the Regulation 33 of SEBI ( LODR ) Regulation 2015**  
**Statement of Standalone Audited Financial Results for the Year Ended March, 2017**

(Rs.in lacs) Except Share Items

Particulars	Six Month Ended (31.03.2017)	Previous half year ended 30.09.2016	Corresponding 6 Months ended in the previous year (31.03.2016)	Year to date figures for current period ended (31.03.2017)	Year to date figures for the previous period ended (31.03.2016)	Previous accounting year ended (31.03.2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	8,487.12	7,565.29	7,356.07	16,052.41	12,604.97	12,504.97
II. Other income	62.77	42.27	54.05	105.04	79.09	79.09
III. Total Revenue (I + II)	8,549.89	7,607.56	7,410.12	16,157.45	12,584.06	12,584.06
IV. Expenses:						
Cost of materials consumed						
Purchases of Stock-in-Trade	2,157.49	2,610.30	3,035.95	4,767.79	6,302.06	6,302.06
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,366.87	-16.90	-1,581.46	1,349.77	-3,031.97	-3,031.97
Employee benefits expense	1,365.50	1,499.81	1,711.67	2,865.31	3,220.52	3,220.52
Finance costs	808.95	694.73	703.19	1,504.68	1,104.90	1,104.90
Depreciation and amortisation expense	183.97	172.96	148.94	356.93	288.73	288.73
Other expenses	1,871.85	1,849.50	2,109.76	3,721.35	3,478.86	3,478.86
Total expenses	7,755.44	6,810.40	6,728.05	14,565.84	11,363.10	11,363.10
V. Profit before exceptional and extraordinary items and tax (III - IV)	794.45	797.16	682.07	1,591.61	1,220.96	1,220.96
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	794.45	797.16	682.07	1,591.61	1,220.96	1,220.96
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit before tax (VII- VIII)	794.45	797.16	682.07	1,591.61	1,220.96	1,220.96
X. Tax expense:						
(1) Current tax	245.98	246.20	235.28	492.18	418.84	418.84
(2) Deferred tax	24.77	2.57	63.00	27.34	59.78	59.78
XI. Profit (Loss) for the period from continuing operations (IX-X)	523.71	548.39	383.79	1,072.10	742.34	742.34
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	523.71	548.39	383.79	1,072.10	742.34	742.34
XVI. Earnings per equity share:						
(1) Basic	5.75	6.03	4.23	11.78	8.19	8.19
(2) Diluted	5.73	5.96	4.17	11.69	8.07	8.07

For ADCC INFOCAD LIMITED

*Amit Somani*  
 CA Amit Somani  
 Managing Director  
 DIN: 00378635



PLACE: NAGPUR  
 DATE : 24.05.2017



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**ANNEXURE " IV" Pursuant to the Regulation 33 of SEBI ( LODR) Regulation, 2015****Statement of Segment Wise Revenue, Results and Capital Employed along with the yearly and half yearly results**

(Rs.in lacs)

Particulars	Six Month Ended ( 30.09.2016)	Six Month Ended ( 31.03.2017)	Corresponding 6 Months ended in the previous year (31.03.2016)	Year to date figures for current period ended (31.03.2017)	Year to date figures for the previous period ended (31.03.2016)
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
(a) Segment – EES	7402.27	8367.80	7,158.75	15770.07	12237.03
(b) Segment – Power	205.29	77.05	197.32	282.34	267.94
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>7607.56</b>	<b>8444.85</b>	<b>7356.07</b>	<b>16052.41</b>	<b>12504.97</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales / Income From Operations</b>	<b>7607.56</b>	<b>8444.85</b>	<b>7356.07</b>	<b>16052.41</b>	<b>12504.97</b>
<b>2. Segment Results Profit (+) / Loss (-) before tax &amp; interest from each segment</b>					
(a) Segment – EES	694.70	812.94	1,308.31	1507.64	1196.95
(b) Segment – Power	102.47	-18.49	76.96	83.97	24.01
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>797.17</b>	<b>794.45</b>	<b>1385.27</b>	<b>1591.61</b>	<b>1220.96</b>
Less:					
i) Interest	-	-	-	-	-
ii) Other Un-allocable Expenditure net-off	-	-	-	-	-
iii) Un-allocable Income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>797.17</b>	<b>794.45</b>	<b>1385.27</b>	<b>1,591.61</b>	<b>1,220.96</b>
<b>3. Capital Employed</b>					
(a) Segment – EES	5026.19	5436.38	4655.28	5436.38	4655.28
(b) Segment – Power	859.50	734.40	822.32	734.40	822.32
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>5885.69</b>	<b>6170.77</b>	<b>5477.60</b>	<b>6170.77</b>	<b>5477.60</b>

**Notes:**

1. Half Yearly and Year to Date Audited Financial Statement has been recommended by Audit Committee.
2. The Above results were approved and taken on record in the board meeting held on May 24, 2017.
3. The Company has not received any complaint from investor during the period April 01, 2016 to March 31 2017.
4. Previous Year Figures has been regrouped or rearranged wherever necessary.

For ADCC INFOCAD LIMITED

*Amit Somani*  
CA Amit Somani  
Managing Director  
DIN: 00378635



PLACE: NAGPUR

DATE : 24.05.2017

Auditor's Report Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

ADCC INFOCAD LIMITED,

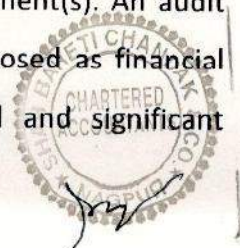
10/5, I.T. Park, Nagpur-440022

We have audited the Consolidated Financial Results of ADCC INFOCAD LIMITED for the year ended as on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These Consolidated Financial Results have been prepared from Consolidated Financial Statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant





estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statements of 3 subsidiaries included in the Consolidated Financial Results, whose Consolidated Financial Statements reflect total assets of Rs.1288.92 Lakhs as on March 31, 2017; as well as the total revenue of Rs.514.04 Lakhs for the year ended as on March 31, 2017. These Financial Statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the yearly financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

We have only reviewed the unaudited yearly Financial Statements furnished by the Management of two foreign subsidiaries included in the Consolidated Financial Results after conversion into local currency, whose unaudited financial statements reflect total assets of Rs.369.29 Lakhs as on March 31, 2017 and; as well as the total revenue of Rs.307.72 Lakhs for the year ended as on March 31, 2017 and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts included in respect of these subsidiaries, is based on our review.

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results:

- (i) include the Financial Results and year to date of the following entities
  - (a) ADCC Infocom Private Limited,
  - (b) AI Instruments Private Limited,
  - (c) ADCC Tech Limited,
  - (d) ADCC International East Africa Ltd, &
  - (e) ADCC Technology Zambia Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the year ended as on March 31, 2017.

For Shah Baheti Chandak & Co.

**Chartered Accountants**

FRN109513W



**Ashok Chandak**  
(Partner)

M. No.:030828

Place:Nagpur

Date: 24/05/2017



**ADCC INFOCAD LIMITED**

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**ANNEXURE "IX" pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015****Consolidated Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at ( Current year ended ) (31.03.2017)	As at ( Previous year ended ) (31.03.2016)
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	913.82	909.95
(b) Reserves and surplus	4,668.04	3,161.07
(c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Minority Interest</b>	-	3.25
<b>(4) Non-current liabilities</b>		
(a) Long-term borrowings	857.38	1,325.76
(b) Deferred tax liabilities (Net)	534.02	532.95
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
<b>(5) Current liabilities</b>		
(a) Short-term borrowings	10,076.24	8,302.53
(b) Trade Payables:-		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small	2,250.67	2,102.58
(c) Other current liabilities	496.35	591.84
(d) Short-term provisions	920.12	1,063.07
<b>TOTAL</b>	<b>20,716.64</b>	<b>17,993.01</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	2,888.18	2,850.47
(ii) Intangible assets	9.18	9.18
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	582.00	9.61
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	37.50	313.83
(e) Other non-current assets	111.12	21.55
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	4,760.82	5,852.93
(c) Trade receivables	8,580.50	5,819.12
(d) Cash and cash equivalents	976.14	1,063.84
(e) Short-term loans and advances	1,748.89	1,122.25
(f) Other current assets	1,022.31	930.23
<b>TOTAL</b>	<b>20,716.64</b>	<b>17,993.01</b>

For ADCC INFOCAD LIMITED

*Amit Somani*  
CA Amit Somani  
Managing Director  
DIN: 00378635



PLACE: NAGPUR  
DATE: 24.05.2017

**ADCC INFOCAD LIMITED**

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**ANNEXURE " I " Pursuant to the Regulation 33 of SEBI ( LODR ) Regulation 2015****Statement of Consolidated Audited Financial Results for the Year Ended March 31, 2017**

(Rs. In Lakhs)

Particulars	Year to date figures for the current year ended (31.03.2017) (Audited)	Year to date figures for the previous year ended (31.03.2016) (Audited)
I. Revenue from operations	16,834.14	13,279.12
II. Other income	94.85	127.79
<b>III. Total Revenue (I + II)</b>	<b>16,928.98</b>	<b>13,406.91</b>
IV. Expenses:		
Cost of materials consumed		
Purchases of Stock-in-Trade	4,928.39	6,503.77
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,350.39	-2,976.78
Employee benefits expense	2,956.58	3,488.99
Finance costs	1,539.54	1,153.87
Depreciation and amortisation expense	363.65	302.78
Other expenses	3,802.61	4,003.08
<b>Total expenses</b>	<b>14,941.16</b>	<b>12,475.71</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)	1,987.82	931.20
VI. Exceptional items	-	-
VII. Profit before extraordinary items and tax (V - VI)	1,987.82	931.20
VIII. Extraordinary items	-	-
IX. Profit before tax (VII- VIII)	1,987.82	931.20
X. Tax expense:		
(1) Current tax	492.18	418.86
(2) Deferred tax	0.28	60.01
XI. Profit (Loss) for the period from continuing operations (IX-X)	<b>1,495.36</b>	<b>452.34</b>
XII. Profit/(loss) from discontinuing operations	-	-
XIII. Tax expense of discontinuing operations	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV. Profit (Loss) for the period (XI + XIV)	1,495.36	452.34
XVI. Minority's Share of Profit	-	-
XVII. Earnings per equity share:		
(1) Basic	16.43	4.99
(2) Diluted	16.31	4.92

**For ADCC INFOCAD LIMITED**


CA Amit Somani  
Managing Director  
DIN: 00378635



PLACE: NAGPUR  
24.05.2017



**ADCC INFOCAD LIMITED**

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**ANNEXURE " IV" Pursuant to the Regulation 33 of SEBI ( LODR) Regulation, 2015****Statement of Segment Wise Revenue, Results and Capital Employed**

(Rs. In Lacs)

Particulars	Year to date figures for current Year ended (31.03.2017)	Year to date figures for previous Year ended (31.03.2016)
	(Audited)	(Audited)
<b>1. Segment Revenue</b>		
(a) Segment – EES	16,551.79	12,480.38
(b) Segment – Power	282.34	267.94
(c) Academy	-	530.80
(d) Unallocated		
<b>Total</b>	<b>16,834.14</b>	<b>13,279.12</b>
Less: Inter Segment Revenue	-	-
<b>Net sales / Income From Operations</b>	<b>16,834.14</b>	<b>13,279.12</b>
<b>2. Segment Results Profit (+) / Loss (-) before tax &amp; interest from each segment</b>		
(a) Segment – EES	1,903.84	1,001.48
(b) Segment – Power	83.97	24.00
(c) Academy	-	94.28
(d) Unallocated	-	-
<b>Total</b>	<b>1,987.82</b>	<b>931.20</b>
Less:		
i) Interest		
ii) Other Un-allocable Expenditure net-off		
iii) Un-allocable Income		
<b>Total Profit Before Tax</b>	<b>1,987.82</b>	<b>931.20</b>
<b>3. Capital Employed</b>		
(a) Segment – EES	5,704.84	4,693.62
(b) Segment – Power	734.40	822.32
(c) Academy	-	-119.17
(d) Unallocated	-	-
<b>Total</b>	<b>6,439.24</b>	<b>5,396.78</b>

**Notes:**

1. The Above results were approved and taken on record in the board meeting held on May 24, 2017.
2. The Company has not received any complaint from investor during the period April 01, 2016 to March 31, 2017.
3. Previous Year Figures has been regrouped or rearranged wherever necessary.

**For ADCC INFOCAD LIMITED**CA Amit Somani  
Managing Director  
DIN: 00378635PLACE: NAGPUR  
DATE: 24.05.2017