

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ceinsys Tech Limited
(Formerly known as ADCC Infocad Limited)

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended June 30, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended June 30, 2018 are based on previously issued standalone unaudited financial results that were reviewed by the predecessor auditors vide their unmodified limited review report dated August 13, 2018.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355



R. KORLA
Partner
Membership No. 35629
UDIN No.: 19035629AAAAFE7301



Mumbai
Date: August 6, 2019

CEINSYS TECH LIMITED (Formerly known as ADCC Infocad Limited)				
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019				
(Rs. in Lakhs, unless otherwise stated)				
Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Refer Note 5	Unaudited	Audited
I. Revenue From Operations	3,329.16	5,671.36	2,908.26	17,338.08
II. Other Income	78.78	307.18	24.72	359.96
III. Total income (I + II)	3,407.94	5,978.54	2,932.98	17,698.04
IV. Expenses				
Purchases of Stock-in-Trade	156.90	408.20	179.70	1,106.55
Changes in Inventories of Stock-in-Trade	5.74	28.11	20.93	55.42
Project and Other Operating Expenses	941.28	2,394.18	1,234.63	7,476.78
Employee Benefits Expense	830.49	827.03	1,066.41	4,005.20
Finance Costs	360.92	402.18	374.00	1,621.38
Depreciation and Amortisation Expense	98.78	101.53	105.40	423.06
Other Expenses	303.47	642.41	627.25	2,603.96
Total Expenses (IV)	2,697.58	4,803.64	3,608.32	17,292.35
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	710.36	1,174.90	(675.34)	405.69
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before tax (V- VI)	710.36	1,174.90	(675.34)	405.69
VIII. Tax expense				
(1) Current Tax	(183.25)	(57.99)	-	(57.99)
(2) Income Tax for earlier-Years	-	(24.33)	-	(24.33)
(3) Deferred Tax	(1.01)	(167.26)	190.25	(49.01)
IX. Profit/(Loss) for the period/year (VII + VIII)	526.10	925.32	(485.09)	274.36
X. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(3.39)	(33.73)	4.55	(13.57)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.94	9.82	(1.25)	3.95
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(2.45)	(23.91)	3.30	(9.62)
XI Total Comprehensive Income for the period/year (IX+X)	523.65	901.41	(481.79)	264.74
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,109.04	1,111.71
XIII. Other Equity Excluding Revaluation Reserve				5,399.42
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	4.73	8.34	(4.37)	2.47
(2) Diluted (*Not Annualised)	4.73	8.34	(4.36)	2.47



Unaudited Standalone Financial Results for the Quarter ended June 30, 2019

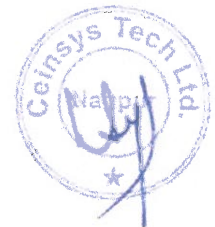
1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	3,064.34	5,127.57	2,599.56	15,765.63
b. Software Products	186.11	522.45	235.45	1,399.38
c. Power Generation	78.71	21.34	73.25	173.07
Income From Operations	3,329.16	5,671.36	2,908.26	17,338.08
2. Segment Results				
a. Enterprise Geospatial & Engineering Services	1,159.84	1,472.10	(261.11)	2,404.64
b. Software Products	(31.33)	57.05	(22.63)	22.68
c. Power Generation	54.26	(5.24)	47.36	64.72
Total	1,182.77	1,523.91	(236.38)	2,492.04
i) Finance Costs	(360.92)	(402.18)	(374.00)	(1,621.38)
ii) Other unallocable expenditure	(190.27)	(254.01)	(89.68)	(824.93)
iii) Unallocable Income	78.78	307.18	24.72	359.96
Profit before exceptional items and Tax	710.36	1,174.90	(675.34)	405.69
Exceptional items	-	-	-	-
Profit Before Tax	710.36	1,174.90	(675.34)	405.69
3. Segment Assets				
a. Enterprise Geospatial & Engineering Services	18,192.55	18,018.27	16,184.44	18,018.27
b. Software Products	315.63	627.88	686.68	627.88
c. Power Generation	1,257.10	1,187.21	1,264.00	1,187.21
d. Unallocable	3,962.73	4,959.05	3,950.08	4,959.05
Total	23,728.01	24,792.41	22,085.20	24,792.41
4. Segment Liabilities				
a. Enterprise Geospatial & Engineering Services	3,474.18	4,875.53	2,375.31	4,875.53
b. Software Products	63.77	264.65	593.28	264.65
c. Power Generation	22.26	-	30.37	-
d. Unallocable	13,133.03	13,141.10	13,154.60	13,141.10
Total	16,693.24	18,281.28	16,153.56	18,281.28

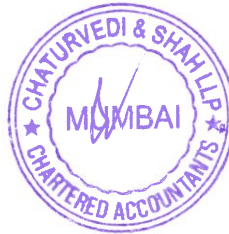


- 2 These Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 06, 2019. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2019.
- 3 During the quarter some of the promoter and promoter group had made an open offer for acquiring 28,92,559 equity shares comprising of 26.02% of the paid up share capital of the Company; The tendering period was commenced from April 15, 2019 and ended on May 02, 2019. During the tendering period shareholders of the company has tendered/sold 10,58,591 equity shares. As on June 30, 2019 the promoter and promoter group's shareholding in the Company has been increased from 57.64% to 67.16%.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Figures for the Quarter ended March 31, 2019 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors

Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)


CA Dinesh Kumar Singh
Director Finance & CFO
Din No-02754631
Place : Nagpur
Date : August 06, 2019



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ceinsys Tech Limited
(Formerly known as ADCC Infocad Limited)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiary (the Parent and a Subsidiary together refer to "the Group") for the quarter ended June 30, 2019, ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended. Attention is drawn to the fact that the consolidated figures for the quarter ended March 31, 2019 and June 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the financial information of following subsidiary company:

i) ADCC Infocom Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355



R. KORLA

Partner

Membership No. 35629

UDIN No.: 1903529AAAAFF5007



Mumbai

Date: August 6, 2019

CEINSYS TECH LIMITED (Formerly known as ADCC Infocad Limited)

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Refer Note 5	Unaudited	Audited
I. Revenue From Operations	3,329.16	5,679.46	2,985.82	17,639.70
II. Other Income	93.07	80.66	46.71	279.12
III. Total income (I + II)	3,422.23	5,760.12	3,032.53	17,918.82
IV. Expenses				
Purchases of Stock-in-Trade	156.90	408.20	179.70	1,106.54
Changes in Inventories of Stock-in-Trade	5.74	28.11	20.93	55.42
Project and Other Operating Expenses	941.28	2,394.18	1,234.63	7,476.78
Employee Benefits Expense	846.92	844.89	1,072.59	4,074.77
Finance Costs	361.03	402.18	374.06	1,621.38
Depreciation and Amortisation Expense	98.88	101.64	105.51	423.51
Other Expenses	305.96	649.08	631.10	2,659.50
Total Expenses (IV)	2,716.71	4,828.28	3,618.52	17,417.90
V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)	705.52	931.84	(585.99)	500.92
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before tax (V- VI)	705.52	931.84	(585.99)	500.92
VIII. Tax expense				
(1) Current Tax	(183.25)	(62.13)	(4.14)	(74.55)
(2) Income Tax for earlier Years	-	(24.33)	(9.41)	(33.74)
(3) Deferred Tax	(0.98)	(167.12)	190.39	(48.44)
IX. Profit for the period/year (VII + VIII)	521.29	678.26	(409.15)	344.19
X. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements Gain/(Loss) on defined benefit plans	(3.39)	(33.73)	4.55	(13.57)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.94	9.82	(1.25)	3.95
B. (i) Items that will be reclassified to profit or loss	-	-	12.69	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(2.45)	(23.91)	15.99	(9.62)
XI. Total Comprehensive Income for the period/year (IX+X)	518.84	654.35	(393.16)	334.57
XII. Profit attributable to owners of the company	521.29	678.26	(409.15)	344.19
XIII. Other comprehensive income attributable to owners of the company	(2.45)	(23.91)	15.99	(9.62)
XIV. Total comprehensive income attributable to owners of the company	518.84	654.35	(393.16)	334.57
XV. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,111.71	1,111.71	1,109.04	1,111.71
XVI. Other Equity Excluding Revaluation Reserve				5,984.87
XVII. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)				
(1) Basic (*Not Annualised)	4.69	6.11	(3.69)	3.10
(2) Diluted (*Not Annualised)	4.69	6.11	(3.68)	3.10



Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

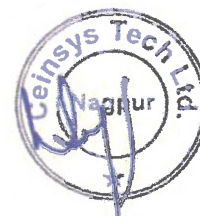
1. The chief operating decision maker (CODM) has identified following reportable segments of its business.

- Enterprise Geospatial & Engineering Services
- Software Products
- Power Generation

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)


Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Refer Note 5	Unaudited	Audited
1. Segment Revenue				
a. Enterprise Geospatial & Engineering Services	3,064.34	5,135.67	2,677.12	16,067.25
b. Software Products	186.11	522.45	235.45	1,399.38
c. Power Generation	78.71	21.34	73.25	173.07
Income From Operations	3,329.16	5,679.46	2,985.82	17,639.70
2. Segment Results				
a. Enterprise Geospatial & Engineering Services	1,141.21	1,462.34	(189.73)	2,582.44
b. Software Products	(31.33)	57.05	(22.63)	22.68
c. Power Generation	54.26	(5.24)	47.36	64.72
Total	1,164.13	1,514.15	(165.00)	2,669.84
i) Finance Costs	(361.03)	(402.18)	(374.06)	(1,621.38)
ii) Other unallocable expenditure	(190.65)	(260.79)	(93.64)	(826.66)
iii) Unallocable Income	93.07	80.66	46.71	279.12
Profit before exceptional items and Tax	705.52	931.84	(585.99)	500.92
Exceptional items	-	-	-	-
Profit Before Tax	705.52	931.84	(585.99)	500.92
3. Segment Assets				
a. Enterprise Geospatial & Engineering Services	18,192.55	18,018.29	16,184.44	18,018.29
b. Software Products	315.63	627.88	686.68	627.88
c. Power Generation	1,257.10	1,187.21	1,264.00	1,187.21
d. Unallocable	4,561.31	5,553.83	4,697.22	5,553.83
Total	24,326.59	25,387.21	22,832.34	25,387.21
4. Segment Liabilities				
a. Enterprise Geospatial & Engineering Services	3,474.21	4,884.73	2,401.27	4,884.73
b. Software Products	63.77	264.65	593.28	264.65
c. Power Generation	22.26	-	30.37	-
d. Unallocable	13,150.96	13,141.25	13,206.24	13,141.25
Total	16,711.20	18,290.63	16,231.16	18,290.63



- 2 These Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter ended June 30, 2019 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 06, 2019. The Statutory auditor's of the Company has carried out a limited review of the above results for the quarter ended June 30, 2019.
- 3 During the quarter some of the promoter and promoter group had made an open offer for acquiring 28,92,559 equity shares comprising of 26.02% of the paid up share capital of the Company. The tendering period was commenced from April 15, 2019 and ended on May 02, 2019. During the tendering period shareholders of the company has tendered/sold 10,58,591 equity shares. As on June 30, 2019 the promoter and promoter group's shareholding in the Company has been increased from 57.64% to 67.16%.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The Figures for the Quarter ended March 31, 2019 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year

For and on behalf of Board of directors

Ceinsys Tech Limited (Formerly known as ADCC Infocad Ltd)


CA Dinesh Kumar Singh
Director Finance & CFO
Cin No-02754601
Place : Nagpur
Date : August 15, 2019

