

Date: May 6, 2025

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

**Subject:** Newspaper Publication

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Scrip Code: 538734

Dear Sir/Madam,

Please find enclosed newspaper clippings on extract / synopsis of Audited Financial Results for the quarter and year ended March 31, 2025 of the Company published today i.e. on Tuesday, May 6, 2025 in 'The Economic Times' all India editions.

We request you to kindly take the above information on your record.

Thanking You.

Yours faithfully, For Ceinsys Tech Limited

Pooja Karande Company Secretary & Compliance Officer M. No. A54401

Encl.: As above

Ceinsys Tech Ltd.

Registered Office: 10/5, IT Park, Nagpur-440022. Maharashtra, India I CIN: L72300MH1998PLC114790 info@cstech.ai I EPABX: +91 712 2249033/358/930

Fax: +91 712 2249605

# Call Centres, SMS Cos Need to Price in AI and Distruption on Call

OUTLAYS TO OUTCOMES CPaaS model shifting from unit cost to use cases to boost client ROI

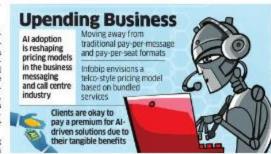
Himanshi Lohchab

Mumbai: Companies that provide call-centre and business mes-saging services are expecting a shift in the way they charge customers to a more outcome-based and bundled pricing structure from the traditional pay-per-message or pay-per-seat models, as artificial intelligence takes over voice and text conversa tions and reduces costs, executives said

"Call centres are still charging pay-per-seat...although there is a huge risk that will be disrupted as AI reduces that cost significantly," said Ivan Ostojic, chief business ofat London-based Infobip which offers cloud-based communi-cations tools for marketing, sales and support.

"We expect to see a telco-type model where I have some predic-ted consumption per user and then I can create a bundle for you from SaaS or AI, down to the channel. It'll be like interaction.

consumption conversation. And then there'll be bundles that secure you from price hikes or he said. THE THE THE HIS THE HOUSE HAVE HE HAS THE



service (CPaaS) companies like In fobip are now experimenting with unlocking use cases where the cost of implementation justifies the be-nefit incurred. Going forward, multi-channel conversations across SMS, voice, WhatsApp, RCS and in app notifications could well be pri-ced in bundles as AI agents automate workflows, inclustry executives said. "Our pricing models vary depending on several factors, in-cluding the complexity of the use case, the extent of AI integration and backend systems in-

ef business officer at Tanla Plat-forms, a Hyderabad-based company providing tools to help businesses communicate with their customers.

Although Al use cases are cost-lier than structured, rule based conversational offerings, custo-mers are willing to pay a premi-um as value created outweighs the incremental cost, he said.

For instance, Tanla ran a cam-paign for a retail brand where users were prompted to upload images of broken appliances via

WhatsApp in exchange for an exclusive coupon. AlthoughmultimodalAlimagere-

cognition is expensive to deploy, this campaign achieved redemp-tion rates as high as 30 times, Goyal said. "GenAl based use cases are at an early stage of their journey and are yet to find a right pricing fit," sa-id Gautam Badalia, CEO of Route Mobile, another CPaaS company, "There is a significant cost involved in GenAl interactions based on the

arious engines available today." As AI agents unlock new use-uses in customer services, the pricing models will also evolve to be more outcome based, he said. "Currently, pay-per-message is the most promi-nent pricing model with Al agents."

Route Mobile enabled an insuran ce company to use an AI agent which converses with users on WhatsApp to understand their profile and needs and suggests the most

relevant policy. "This solution is targeted to overcome any human errors in policy

### MTNL Fails to Pay Interest on ₹6,100 cr Bonds

New Delhi Debt-ridden state ments of sovereign guarantee-backed \$6,100 crore bonds as per stipulated norms, the company said in a regulatory filing. MTNL issued 5,000 govern-ment-guaranteed, unsecured, rated, listed, redeemable, non convertible, and taxable bonds in the nature of debentures for an aggregate amount of ₹6,109.6 crore in November 2022

As per the payment mecha nism of the Tri Partite Agreement (TPA) signed among MTNL, the Department of Te-lecommunications (DoT) and Reacon Trusteeship, MTNL has

tofund the semi-annual interest into an escrow account with an adequate amount 10 days before the due date.

...it is informed that due to in sufficient funds MTNL could not fund the ESCROW Account with the adequate amount," the state-owned firm said.

As per the terms of the bond agreement, the sovereign gua-rantee will be invoked by the debenture trustee in case of any default is made by MTNL in pa-yment of principal and interest on the bonds and 'the government of India is obliged to make the payment to MTNL for the same", the filling said. — PTI

Junior Assistant (HR)

www.bankofbaroda.in

Date: 30-04-2025. Phone: 022 39635721

For further details, please visit CAREERS link on website

for its various branches/offices across India

Office Assistant (Peon)

BOB/HRM/REC/ADVT/2025/05

applying and remitting fees.

Place: Mumbai Date: 02.05.2025

## Telcos Urges Govt to Fix Gaps in Regulating Spam

New Delhi: India's top tel-cos Reliance Jio, Bharti Air-tel and Vodafone Idea have called on the Department of Consumer Affairs (DOCA) to urgently notify guideli-nes aimed at preventing spam through business ommunications

In a letter written last we-ek to DOCA secretary Nidhi Khare through industry body Cellular Operators Association of India (COAI), the telcos said the guidelines can bridge the regulatory gaps, which are being explo-

ited by spammers.
"We respectfully reiterate that the department may under the powers conferred by Section 18 of the Consumer Protection Act, 2019, kindly notify the said guidelines at the earliest," COAI said.

Telecom executives and ex perts believe that the DOCA through guidelines can curb unwanted communications from all stakeholders like unregistered telemarketers, in-cluding over the top (OTT) players. Such players currently evade any action either from the Telecom Regulatory Authority of India (Trai) or the Department of Telecommunications (DoT).

While Trai has prescribed Telecom Commercial Com-

No Of Vacancy

MANAGER (HR)

TIMES ascent

BHARAT ELECTRONICS LIMITED

Sharat Electronics Limited, a Navaratna category Central Public Sector

Enterprise and India's leading professional Electronics Company, under Ministry of Defence, Government of India, requires the personnel for following

post for its Unit located at MIDC Taloja Industrial area, Navi Mumbei : 410208.

Notice for Recruitment of Office Assistant (Peon) in Sub-Staff Cadre on Regular Basis in Bank of Baroda

Bank of Baroda, one of the India's largest Banks is looking for

Office Assistant (peon) in Sub - Staff Cadre on Regular basis

Please note that the number of vacancies mentioned above

are provisional and may vary according to the actual requirement of the Bank.

Eligibility criteria (age, qualification & experience), requisite fees. State wise vacancies and other details are available on

Bank's website. Interested candidates are advised to visit the Bank's website www.bankofbaroda.in → Career Page →

Current Opportunities - Recruitment of Office Assistant

Candidates are advised to go through the detailed advertisement, ensuring their eligibility & other details before

Any addendum/ corrigendum/ modification shall be notified

Date for filling Online Application & Payment of Fee: 03.05.2025 to 23.05.2025 (23:59 hours)



#### **NEED CLARITY**

Telcos say guidelines by the consumer affairs department can help bridge loopholes that are being exploited by spammers

munication Customer Preference Regulation (TCCCPR), it only caters to registered telemarketers. But even through the rules, the telecom operators are made the primary stakehol-ders, while telemarketers remain out of bounds.

The DoT had written to Trai to send recommendations for regulating telemarketers but the sectoral watchdog is yet to come out with a consultation paper. The telcos, however, feel

that DOCA has the powers to mandate all the stakeholders The draft guidelines issued by DOCA last year had defi-ned business communications' as any communication related to goods or services like promotional and service messages but if excludes per-sonal communications. The communications would be classified as unsolicited if they don't comply with recipi-ent consent or preferences.

The draft guidelines ai med to address unregiste red telemarketers, who use private numbers to send pesky communications to

The telcos highlighted that the guidelines represent a crucial and timely intervention that can bridge the regu latory gaps, "Given the incre-asing shift of communica-tions to platforms beyond traditional infrastructure and the limita

tions faced under the current legal frameworks, the need for a robust, central, comprehensive consumer-centric mechanism becomes even more urgent," the telcos stressed to DOCA. The telcos also raised their

demand during a recent me-eting of the joint committee of regulators including re-presentatives from RBI, Ir-PFRDA, Sebi, DOCA

### **Princeton Digital Inks Lease for Data** Hub in Navi Mumbai

Co has leased over 1 m sq ft as part of a ₹3,745-cr commitment spread over 20 years

Kailash Babar

Mumbai: Singapore-based global data centre operator Princeton Digital Group (PDG) has picked up over 1.06 million so ft of commercial space in Navi Mumbai's Airuli locality to develop its lata centre campus in India through a long-term

lease of over 20 years. The company's total ren-tal commitment across the three transactions is estimated at ₹3.745 crore over the lease term, making it one of the most significant leasing deals in India's data

centre market. The deals, concluded across three separate lease agreements, form part of a strategic partnership bet-ween PDG and K Raheja Corp-backed listed Minds-pace Business Parks REIT for a five-building data centre campus within the larger 50-acre Mindspace Airoli West complex. These are part of PDG's

growth plan for India to expand capacity to a total of 230 MW in the country, driving an investment programme of \$1 billion. This is part of PDG's new \$5 billion investment program-me for Al-ready data cent-

res in Asia. Of the new deals, the first lease covers 252,000 sq ft across ground plus seven floors at ₹2.48 crore per month. The second spans 315,000 sq ft across ground plus six floors with a monthly rent of ₹3.10 crore, while the third and largest

lease covers 491,000 sq ft at ₹4.83 crore, according to do-cuments accessed through realty data analytics plat-

form Propstack.
"These buildings will be developed in phases and rentals will commence upon de of each phase dingly, the total rental payo ut will also be staggered, said one of the persons awa-

re of the development.

The three leases will collectively add over 1 million sq fl of built-to-suit space at Giganley Es



Co's total rental commitme across the three transactions at 73.745 cr

density requ irements of data centre operations. ET's email Mindspace REIT remained unanswered until press time. The REIT has already de-veloped two data centres

with nearly 0.63 million sq ft for PDG and the new deals will push the total hub size to nearly 1.7 million sq ft. All three leases are structured for a 4% annual esca lation for the first 15 years, followed by 5% annual esca-lation from the 16th year onwards. A 10-month security

deposit is applicable for each lease, amounting to ₹24.8 crore, ₹31 crore and

₹48.3 crore, respectively.

### **Telecos Propose Own Setup** of Network Infra at Airports

#### Subhrojit Mallick

New Delhi: India's top telecommunication operators—Reliance Jio, Bharti Airtel, and Vodafone Idea has approached airport authorities of Bengaluru, Thiruvananthapuram, Guwahati, Navi Mumbai, and Mum-bai to set up in-buil-

ding solutions (IBS)

for telecom connecti-vity without the in-volvement of a neut-



ral third party. to deploy a common network for coverage without

along with permis sion to deploy a common network ai

lations, third-party vendors are not

बिड आमंत्रण सूचना संख्या-०१/२०२५-२६

#### **PUBLIC NOTICE**

Public at large are hereby informed with this Public Notice that, the documen more particularly mentioned in the schedule written hereunder was duly executed and registered in favor of my client from Mis. Intelnity Fromcaus Put. Ltd. frough its Partner Shri. Vineet K. Goyal on 04/06/2024. The said document was executed in respect of fait bearing A-1 704, Kohlmon Riverdale Wilsige. Vibriagache Nav In respect of its bearing A-1 Fost, Kommoor knotted wisage in vibriagacies (Nav. (VNo.86), Vegeto filkwayer & Samavishi (Pune Mahanapapailka), Tsislah-Havesi, District-Pune. However, after execution and registration the said Original document was got missing. Even after huge sincere efforts the said Original document could not be found therefore necessary police complaint has been also filed with Chatrusungi Police Station on 21/04/2025. In the above circumstances we are hereby bringing to the notice of public strange that, in case any person found the Original Document manifoned in the achedule, then seme is requested to send or client at his address at Flat-504. Pruthel Heights, S.No. 4516(1), No. 501, S.No. 4516(1), S.No document. If in case the said documents have been found to any third party end the said third party it legal by make any transaction in respect of the flat mentioned in the document, then acree what in all be brinding on my direct in any manner. Further if in case any third party found said document and the said third party misuses the nformation, documents, signatures etc then my client shall imitate necessary civil

Description of Document: - Document Type-"AGREEMENT", Executor or Document- Mis. Intotnity Promoters Pvt. Ltd through its partner Shri. Vinaet K. Goyal through its constituted attorney Shri. Tapesh Mittal. Executee of Document Shri, Akahay Mahadev Jadhav, Date of Execution and Registration of document 04/09/2024, Office in which document was registered- Sub-registrar, Haveri No

ARYA LEGAL AND COMPANY

providers holding valid Universal Access Service Licences and spectrum

provide seamless and highcom connecti-vity, without third-parts

In separate but si-milar letters addres-sed to the chief ex-ecutives of the airinfrastructu-re provider, the telcos said ports, telcos jointly jointly in letsought a survey of the airport premises

med at offering uninterrupted mobi-le coverage for passengers. The telcos said under current regu-

एजनधान राज्य कृषि विश्वन नोते छण्ड पीतवाड्य के अन्तरीत विभिन्न निर्माण करती ह तार्युक विश्व ई-डीम्फ्यूपीन्ट के नामाण से जायुक्त केणी में पर्योग्यत विश्वने से अवस्थित को जा विश्व से संबंधित दिस्तृत विश्वन्त देवसाईट www.egrec.najasthan.govid - प्रारम्भाव किस्तृत विश्वन्त अधितीककक्षात्रीक्षात्रकार्यक्रिया

and criminal action of which kindly take note

#### SCHEDULE

Dated:29/04/2024

Operational

YOGESH AHER, ADVOCATE

rights are legally authorised to install and operate active IBS networks. "We propose the deployment of a

common in-building solution within

ties managing public places are obligated to grant right-of-way (RoW) to hout levying charges beyond those prescribed under the RoW rules.

Corrigendum

Punjab State s-Governance acciety
Ofo Directorate of Good Governance & Information
Technology, Punjab
Plot No. D 241, industrial Area, Phase-8B,
Sector-14 Mohall-6000E, Phone No. 0172-2804638

in continuation with the advertisement no. 01 of 2025 dated 12-04-2025, inviting applications for the positions of Deputy General Manager (HR)-1, the last date of applications is hereby extended till 11-05-2025 by 11:59 PM.

Note: Any comigendum(s) to the recruitment notice shall published on the website.

DPR/FIX : 0472/524/2023/44101 KERALA WATER AUTHORITY

Kerse water earnery to KWA-PPD/ROTTPM/S84/204-AEE9

Re- Iender Notice

Tender Pack

T

#### PUBLIC NOTICE

Motice is hereby given that, Mahesh Sopan Chaker and Shubhangi Madhukar Avhad, Riati Pune are the Owners of Office No. 2 area 100.33 sq. mrs. is. 1000 sq. ft. Built-up on the Second Floor in "Millennium Star Building", CTS Nos. 38, 381, 382, 39 & 40, 50.49-100 No. 17. Final Flot No. 153 at Dhole-Patil Road, Sangamwadi, Ghorpadi (Func City), Dist. Pune, My client is interested to punchase the aforesaid Office and is negotiating with the abovenamed persons for proposed transaction. They have further assured my client that, said Office is free from all encumbrances and/or detect in title except the loan of Deutsche Bank. Any persons having any claim by way of sale, mortgage, agreement, lease, lien, possession, court case or otherwise howsover in respect of the same are required to intimate the same to the undersigned together with proof thereof within 7 days of publication of this Public Notice failing which my client shall complete the Sale Deed and all such disim if any shall be dearmed to have been valved under abandoned.

NITIN G. OMBALE, ADVOCATE

4, Omshankar Building, Second Floor, CTS No. 996/1 Raviwar Peth, Pune 411002. Mobile No. 9822196328 E-mail id: nilingombale@gmail.com



NDMC Invites Tender/RFP for Selection of Agency to Design, Develop, Supply Implement, Operate and maintain Intelligent Integrated Parking System is NDMC area which was published in newspaper on 21.02.2025. The bidden Implement, Operate and maintain intelligent integrated Parking System is NDMC area which was published in newspaper on 21.02.2025. The bidden are advised to please note the changes in the RFP as per the Corrigendum-VI uploaded at e-procurement website of GNCTD is http://gov/procurement.del/bil.new.is. http://govtprocurement.delhi.gov.in

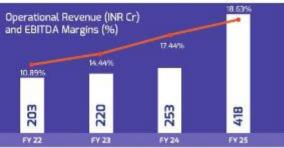
CORRIGENDUM-VI

The Last date of submission of bid has been extended up to 21st May, 260 at 1900 hours (IST) and food hours (IST) fracker Document side Contigendum-I to V are also available at procurement website of GNCTD Lehttps//govtprocurement.delhi.gov.in.

The Bidden's may visit aforementioned websites for further amendments corrections, if any and for online submission of their bid on e-procurement website as per the Request For Proposal (RFP).

CSTECHAI

### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.









200+



and other as on April 1, 2025 ERITDA up by 81% YoY Highlights 35% ₹1,197 cr 360%

Particulars (all floures in INR Or QUARTER ENDED FINANCIAL YEAR ENDED 31.03.2025 31.12.2024 31.03.2024 31 03 2025 31.03.2024 145.92 115,52 79.74 429.72 256.57 Net Profit for the period (before tax and Exceptional items 78.91 37.84 and Joint venture) Net Profit for the period before tax (after Exceptional items) 28 41 24,18 15.87 89.54 49.66 Net Profit for the period after tax (after Exceptional items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive Income for the period (Comprising Profit for the 21.61 18.46 11.57 63.60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 17,44 16.34 16.34 Reserves excluding revaluation reserves 394.44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic (\*Not Annualised): 12.545 10:215 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.234 9.95\* 35.27 22.52

NOTES

- The Audited Standalone and Conso idated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting heid on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

Kaushik Khona Managing Director (Incla Operations) DIN: 00026597

Registered Office: Ceinsys Tech Ltd. 10/5, IT Park, Nagour - 440022, Maharashtra, India. CIN L72300MH1998PLC114790 a contactus@cstech.al

### AI Set to Change Pricing Script for Call Centres

Pay-per-message and pay-per-seat model are likely to give way to outcome-based pricing

#### Himanshi Lohchab

Mumbai: Companies that provide call-centre and business messaging services are expec-ting a shift in the way they charge customers to a more outco me-based and bundled pricing structure from the traditional pay-per message or pay-per-seat models, as artificial intelligence takes over voice and text conversations and reduces manpower costs, executives sa-

"Call centres are still charging pay-per-seat...although there is a huge risk that will be disrup-ted as AI reduces that cost signi-ficantly," said Ivan Ostojic, chiof business officer at London-based Infobip, which offers clo-ud-based communications tools for marketing, sales and

support.
"We expect to see a telco-type model where I have some predicted consumption per user and then I can create a bundle 

for you — from SaaSor AI, down to the channel. It'll be like interaction, consumption conversa-tion. And then there'll be bundles that secure you from price hikes or drops," he said. Communication-platform-as-

service (CPaaS) companies like Infobip are now experi-menting with unlocking use ca-ses where the cost of implementation justifies the benefit in curred. Going forward, multichannel conversations across SMS, voice, WhatsApp, RCS and in-app notifications could well be priced in bundles as AI agents automate workflows, in-dustry executives said. "Our pricing models vary de-

pending on several factors, including the complexity of the use case, the extent of AI integ-ration and backend systems involved," said Deepak Goyal, chief business officer at Tanla Platforms, a Hyderabad-based company providing tools to help businesses communicate with their customers.

Although Al use cases are costlier than structured, rule based conversational offe rings customers are willing to pay a premium as value crea-ted outweighs the incremen-tal cost, he said.

For instance, Tanla ran a campaign for a retail brand where users were prompted to upload images of broken appliances via WhatsApp in ex-change for an exclusive cou-pon. Although multimodal AI image recognition is expensive to deploy, this campaign achie ved redemption rates as high as 30 times, Goyal said. "GenAI based use cases are at

an early stage of their journey and are yet to find a right pri cing fit," said Gautam Badalia, CBO of Route Mobile, another CPaaS company, "There is a sig-nificant cost involved in GenAI interactions based on the vario

us engines available today." As AI agents unlock new use uses in customer services, the pricing models will also evolve to be more outcome based, he said. "Currently, pay per-message is the most prominent pricing model with Al agents.

### Telcos Ask Govt to Fix Spam Oversight Gaps

#### **Kiran Rathee**

New Delhi: India's top telcos Reliance Jio, Bharti Airtel and Vodafone Idea have called on the Department of Consu-mer Affairs (DOCA) to ur-gently notify guidelines ai-med at preventing spam thro-ugh business communica-tions.

In a letter written last week to DOCA secretary Nidhi Khare through industry body Cellular Operators Associa-tion of India (COAI), the telcos said the guidelines can bridge the regulatory gaps, which are being exploited by spammers. "We respectfully reite-rate that the department rate that the department may under the powers con-ferred by Section 18 of the Consumer Protection Act, 2019, kindly notify the said guidelines at the earliest," COAI said. Telecom executi-wes and experts believe that the DOCA through muidelines the DOCA through guidelines can curb un wanted communications from all stakeholders like unregistered telemarke-ters, including over the top (OTT) players.

## Pet Set, Go

Mumbai: Airlines and hospitality brands are recalibrating their offerings to cater to pet-inclusive travel as Indian travellers increasingly bring their furry companions along, rapidly turning what was a niche segment into mainstream.

Across the board, companies are reporting strong double-digit growth, with pet-related bookings for flights and hotels surging between 26% and 43% year on year in 2024-25, according to industry data shared with ET.

Air India, for example, flew over 7,000 pets last fiscal, marking a 33.7% on-year increase. It saw a 7% average month-on-month growth in pet bookings—both in cabin and cargo—over the past year, with 30% of bookings domestic and 20% international, the Tata Group airline said in a statement to ET.

Pets weighing up to 7 kg, including the carrier, are allowed in the cabin, while heavier pets are transported in the cargo

Key sectors like Bengaluru-Delhi and Mumbai-Delhi made up nearly 20% of the total pet travel volume, Air India

Akasa Air, which began offering pet travel in late 2022, also reported high demand on these routes. Akasa, which has flown more than

#### More Indians are travelling with pets, pushing airlines and hotels to revamp offerings

6,200 pets, said the bookings rose 26% in FY25. The airline has raised the in-cabin

pet weight limit to 10 kg, "This sustained growth highlights the increasing demand for safe, reliable, and pet-friendly air travel options across the country," Praveen Iyer, cofounder at

Akasa Air. told ET. Indigo, India's largest carrier, does not allow pets on flights, while SpiceJet allows pets only in cargo.

In the hospitality industry, India's top travel portal MakeMyTrip has seen a 43% rise in bookings for pet-friendly accommodations in the first four

months of 2025 Airbnb, on its part, said it saw a 35% on-year increase in pet-night stays and a 30% on-year rise in pet-welcoming listings in 2024.

Booking.com noted that 11% of Indian travellers are now planning leisure trips

with pets, up from just 4% in 2024. Nearly one-third of its listed properties in India now cater to pets, showing a clear trend of accommodation providers adapting to this shift in demand, Boo

#### COSTLY AFFAIR

To be sure, taking pets along is a costly

Airlines typically charge ₹3,000-10,000 per pet per sector, on top of veterinary certificates and specialised carriers,

which are a deterrent. In addition, airports in the country lack dedicated relief areas or trained handlers, so pets endure cramped cabins or noisy cargo holds, according to pet



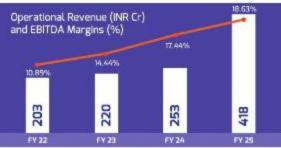
#### Corrigendum

Punjab State e-Governmence society O/o Directorate of Good Governmence & Information Technology, Punjab Plot No.- D 241, Industrial Area, Phase-8B, Sector-74 Mohall-160062, Phone No. 0172-2994838

In continuation with the advantament no. 01 of 2025 detect 12-04-2025, inviting applications for the positions of Deputy General Manager (HR)- 1, the last date of applications is hereby extended till 11-05-2025 by 11:59 PM.

Note: Any comigerclum(s) to the recruitment notice shall b published on the website.

# CSTECHAI



Ceinsys Tech sets new benchmarks

across Revenue, EBITDA and PAT.

₹418 Cr



Footprints



Operational Higher Propos PAT Up and other as on April 1, 2025 Highlights 81% % Y 35% ₹1,197 cr

Technology Solutions new contribute 51% of consolidated revenue EBITDA up by 250% 360%

#### Particulars (all figures in NR Cr) QUARTER ENDED FINANCIAL YEAR ENDED 31,03,2025 31,12,2024 31,03,2024 31.03.2025 31.03.2024 115,52 429.72 256,57 145.92 79.74 Net Profit for the period (before tax and Exceptional items 11.48 37.84 26.11 21.75 78,91 and Joint venture) Net Profit for the period before tax (after Exceptional items) 24,18 15.87 49,66 28.41 89,54 Net Profit for the period after tax (after Exceptional Items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive income for the period (Comprising Profit for the 21.61 18.46 11.57 63,60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 17.44 16.34 17.44 16.34 17.44 Reserves excluding revaluation reserves. 394,44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic ("Not Annualised): 12.54\* 10.21\* 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.23\* 7.11\* 22.52

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the guarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirem Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors

Kaushik Khona Managing Director (India Operations)

Ceinsys Tech Limited DIN: 00026597 Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN:L72300MH1998PLC114790 a contactus@cstech.al www.cstech.ai

9 -91 712 6782800

### **GHCL Textiles Limited**

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Phone: 079-26427519, Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in Website: www.ghcltextiles.co.in, (CIN: L18101GJ2020PLC114004)

#### **EXTRACT OF AUDITED FINANCIAL RESULTS FOR** THE QUARTER AND YEAR ENDED MARCH 31, 2025

			(1	Rs. in Crore)		
Sr.		Quarter Ended	Year Ended	Quarter Ended		
No.	Particulars	31.03.2025	31.03.2025	31.03.2024		
- 65		Audited				
1	Total Income from operations	285.08	1,168.12	287.51		
2	Net Profit from ordinary activities after finance costs but before exceptional items from operations	19.04	63.29	14.36		
3	Net Profit before tax from operations (after Exceptional and / or Extraordinary Items)	19.04	63.29	14.36		
4	Net Profit after tax from operations (after Exceptional and / or Extraordinary Items)	14.20	55.97	10.25		
5	Other Comprehensive Income	(0.65)	0.43	1.44		
6	Total Comprehensive Income (after tax)	13.55	56.40	11.69		
7	Paid Up Equity Share Capital (face value of INR 2/- each)	19.12	19.12	19.12		
8	Other Equity as per the audited balance sheet	=======================================				
9	Earnings per share (face value of INR 2/- each)	(Not Annualised)		(Not Annualised)		
<u></u>	Basic and Diluted	1.49	5.86	1.07		

Note: The above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website (URL: https://ghcltextiles.co.in/investors/financial-reports/).

New Delhi May 05, 2025

NBCC





For and on behalf of Board of Directors of GHCL Textiles Limited Anurag Dalmia Chairman



Executed by

NBCC (India) Limited

ASPIRE SILICON CITY Ph-IV, Sec-76, Noida, U.P.

Redefine the way you live



No.

Please scan this QR for

Last date of submission of EMD 14 May, 2025

e-auction will be held on 15 May, 2025

EMD Fee ₹ 29.08 Cr.

Bulk sale of inventory through e-auction



Near Spectrum Mall, Close proximity to renowned schools



**Nearest Metro Station** (Aqua Line): Noida Sec-50 & Sec-76 metro station.



Anand Vihar ISBT / Railway Station – 30 Minutes



New Delhi Railway Station



(Ajmeri Gate) - 50 Minutes

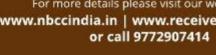




100

TO THE REAL PROPERTY.

**\* 100** 



### Economy 7

He had also been rumoured to be in the reckoning for a number of impor-tant roles since his stint as CEA.

In two inter-office letters seen by ET and issued in June and July 2024, ahe-ad of the book's publication in Au-gust, the bank's support services department at its central office wrote to its 18 zonal heads, informing them of the decision by the "top manage-ment" to procure and distribute hard cover and paperback versions of the book among customers and corpora-tes pan-India, as well as at local scho-ols, colleges, libraries, et al.

These letters conveyed the decision to purchase 189,450 copies (10,525 co-pies each by 18 zonal offices) of the pa-perhack at ₹350, and 10,422 copies of the hardcover at ₹597. The order would cumulatively amount to ₹7.25 cro

re. The zonal offices were instructed to further distribute the copies to the regional offices under them. It's unclear if other orders for the central office or other establishments were also made. Except for a few bestsel-ling authors, books in English language sell so little in India that a title with sales surpassing 10,000 copies is deemed a bestseller. When the office advice was sent, a

50% advance for this purchase had al-ready been paid to publisher Rupa Publications. The office advice said the remainder of the payment should

be made by the respective regional offices through "revenue budget avai-lable under 'miscellaneous' head."

**Discussion during Board Meeting** 

Union Bank managing director and chief executive A Manimekhalai and chairman Sriniyasan Varadarajan did not respond to ET's requests for

comment.
When this expenditure item (50%) advance to Rupa) was brought for ra-tification in a December board mee-ting of the lender, its executive director, Nitesh Ranjan, who oversees marketing and publicity among other portfolios, said he had not been informed about this purchase and de-clined to ratify the expenditure.

The board questioned the authority of Girija Mishra, the general mana-ger overseeing the support services department, to authorise this payment by himself.

Manimekhalai informed the board according to people aware of deve-lopments, that she had asked Mishra to make the purchase, but not to break any rules. About a week later, on December 26 last year, she suspended him. Mishra did not respond to messages from ET.

In January this year, the bank appointed KPMG to identify the lapses in this transaction. The consultant sub-mitted its report by end of the month, although it's not known what the re port said or recommended. It's also unclear if the bank has taken any further steps, apart from the suspension of the general manager.

Employee unions say the general manager was made a scapegoat, and have demanded further investiga-

On May 4, an association of bank employees wrote to Manimekhalai. demanding investigation into the "wasteful expenditure involving crores of rupees on purchase of the bo-ok, India@100."

"With the news item of alleged im-propriety over-gromotion of the book purchased by the bank... it has beco-me the responsibility of the bank to me the responsionity of the bank to ascertain how far the authority who has approved the expenditure for purchase of books has colluded in promoting the alleged impropriety to damage the bank and its image," N Shankar general secretary of the All India Union Bank Employees' Asso-ciation said in the letter.

ciation, said in the letter. "Further, the bank has to disclose as to what benefits it achieved in pur-chasing & distributing large number of the books by spending crores of rupees," Shankar wrote. The "bank has also to disclose whether proper pro-cedure for purchase of books invol-ving huge amount of expenditure was followed... so as to dispel many apprehensions and suspicions surro-unding the top management and its

involvement."
Union Bank of India is the fourth largest PSU bank, and is valued at €96,296 crore. It has a loan book and total deposits of ₹9.5 lakh crore and ₹12.2 lakh crore, respectively.

### OpenAl says its Nonprofit Will Continue To Control Its Biz

After months spent pursuing a plan to convert itself into a for-profit business, OpenAI is re-versing course and said Monday its nonprofit will continue to con-trol the company that makes ChatGPT and other artificial intelligence products.

"We made the decision for the nonprofit to stay in control after hearing from civic leaders and having discussions with the offices of the Attorneys General of California and Delaware," said CEO Sam Altman in a letter to employees

Altman and the chair of Ope nAI's nonprofit board, Bret Tay lor, said the board made the deci sion for the nonprofit to retain control of OpenAl. The nonprofit already has a for-profit arm, but that arm will be converted into a public benefit corporation "that has to consider the interests of both shareholders and the mission," Taylor said. AP

### Civil Defence Preparedness

The 244 districts are listed as ones that need civil defence preparedness, such as those near the border and those that are home to industries, im-

portant installations and big cities. The first communication was sent to all states on May 2 and an updated advisory was issued on Monday.

The home ministry further empha-sised that the mock drill to be held on Wednesday should be planned down to the village level.

The objective is to assess the effectiveness of air raid warning systems operationalisation of hotline and ra dio communication links with the In dian Air Force; testing the functiona-lity of control and shadow control ro-oms; and training civilians, students, and others on how to protect themselves when faced with a hostile attack

States have also been instructed to make provisions for crash blackout measures in the event of an air raid, as well as for early camouflaging of vital industrial plants, factories and installations. They will also have to update plans for evacuation of peo-ple and hold rehearsals for such exercises, the orders stated

These mock drills will be especially applicable to states located at the in-

rnational border. The home ministry which, along with states, maintains the safety and security of these vital installations. carried out a security audit last year, following which, protection at seve-ral key installations has been beefed

Along with the district authorities participants in the mock drill will in-clude civil defence wardens and volunteers, home guards, NCC cadets, members of the NSS and NYKS and college and school students. Opera-tional efficacy and coordination will be tested.

There are as many as 766 vital installations across India, according to the home ministry. Officials said the-se have been divided into five categories—A (highly sensitive). B (sensitive) and C (least sensitive). Categories D and E include installations that are not sensitive but are of national im-

Defence secretary Raiesh Kumar Singh met Prime Minister Narendra Modi on Monday. National security advisor (NSA) Ajit Doval also met the

CSTECHAI

### No Relaxation on Voting Rights

#### From Page 1

The Japanese conglomerate's senior leaders met their counterparts in State Bank of India (SBI) along with other key shareholders in Mumbai last week to finalise terms.

Considering the scarcity of private sector bank ownership opportuniti-es in India, SBI has been seeking a control premium for its stake. However, the Yes Bank stock's performance has been lacklustre, closing Monday at Rs 17.73 apiece, down 9.5% year to date for a market capitalisation of Rs 55,594,50 crore

SMBC is said to have received a ver-bal assurance from the Reserve Bank of India (RBI) that it will be allowed to retain a majority stake in the bank (FDI) norms permit aggregate over-seas participation in Indian private banks up to 74%, with the holding of each entity capped at 15%. FDI rules don't permit a single foreign bank to take a controlling stake in an Indian lender. However, the RBI has made exceptions, including Prem Watsa's Fairfax acquiring a 51% stake in ai ling Catholic Syrian Bank in 2018 or DBS taking over Lakshmi Vilas Bank in 2020. The equity value of the tar-

gets was near zero in those instances The RBI, however, has made clear that it will not be relaxing the rule on voting rights, currently capped at 26%, said the people cited. The term of Yes Bank's managing director and chief executive officer

(CEO) Prashant Kumar ends in Octo-

Thereafter, if the deal takes place and it becomes the dominant stakes placed and it becomes the dominant stake-holder, SMBC will send its recommendations for the post to the central hank. India was carved out as a separate region by SMBC as a prelude to the temperature. this transaction. Rajeev Kannan, SMBC's Singapore-based co-head of Asia Pacific, will be reporting direct y to Tokyo. SMBC, SBI, Yes Bank didn't re-

Several Japanese and West Asian anks — Mizuho, Bank of Tokyo-

newgen

CORRIGENDUM

Emirates NBD — have at various po-ints last year held talks with Yes Bank and its key shareholders for a potential acquisition. At that time too, the RBI had hinted at relaxing the ownership guidelines for Ves Bank, allowing the purchase of a controlling stake of 51% and above by a single buyer that has to be lowe-

red over five years to 28%. Alternatively, the RBI has also been willing to consider the wholly owned subsidiary (WOS) route to give Yes Bank's suitors a controlling econo-mic interest. However, most of those talks did not progress until SMBC re-entered the fray and talks revived in

recent weeks.
"Eventually the plan is to merge the two (SMBC India and Yes Bank), but that is still far out," said one of the of-ficials cited. "They two key sharehol-ders SBI and SMBC are fine-tuning the deal structure. But with RBI gi-ving comfort, an announcement is

Yes Bank's total deposits rose to Rs 2.85 lakh crore in FY25, up 2.7 times since March 2020, when the rescue to-ok place. Gross non-performing as-sets (NPAs) have dipped to 1.6% and net NPAs to 0.3% in FY25 from 16.8% and 5%, respectively, in FY20. For the full year, it reported net profit of Rs 2,406 crore, up 93% over the previous year and compared with a loss of Rs 16,418 crore in FY20. However, net in-terest margin was little changed at 2,4% in FY25 from 2,2% in FY20. The bank expects reasonable growth in retail assets, Kumar said

growth in retail assets, Kumar said on an analyst call after March quar-ter earnings.
"We would like to keep the propor-

tion of retail and SME (small and me fium enterprises) at around 60%," he said, "Last fiscal, we continued to make steady improvements across all the core operating metrics and progressed well on the key strategic objective of improving the profitability of the bank.

SMBCfirstestablished its India presence in New Delhi in December 2012.

MSME TECHNOLOGY CENTRE

GST PRACTITIONER

(With New Portal Updates)

Centent: GST Registration, CGST, SGST & IGST, Return Filling, Annual Audit, Annual Brown, Tox Payment, Invoicing, Migration, SST Return Process, GST Accounting, 1-4 BUL e-fereign GST TDS, SST TCS, United for TDS and TCS

in GST, GSTR10, GSTR28, GSTR38 (With Latest update), e-invoice GSTTDS, GSTTCS, NEW UPDATES IN GST etc. Training is useful for Judy, Professionals & Business Owners FSCST RESECTOR. (Study maked in self-copy shall be provided

rator: 9818678612, 9818528498, 9686564246

ONLINE) Date: 16 & 11 May 2525 Tree: 4.30 FM to 8:30 FM

### **Two Goals**

'A reduction in Indian film presence in US theat res could reduce India's soft power and cultural influence through cine-ma," said Dwivedi of The US has historically

een a critical market for Indian films, given the si-zeable Indian diaspora – about 5.2 million, according to the Pew Research Center. For Hindi films, it accounts for 40-60 % of the total overseas revenue, while for southern films. the share ranges from 12-70%. "Thanks to higher ticket prices and better revenue splits, the US market provides 30-50 % of net overseas earnings for any successful Indian film on average. So, losing the US territory would be like losing a platinum card in a cash economy," said Adi Tiwary, creative director and partner, Stuart Entertainment, an Australia

ased film distributor. If the new tariff is imposed, a distributor will have to cough up an additio-nal \$1 million in taxes, for example, for acquiring US distribution rights to an Indian film for \$1 million. In the long run, this could affect the business of pro-

te content with the Indian diaspora in mind acco ding to industry executives. "It is critical to under stand that this tariff wo uld not exempt production houses that have offices in the US. Films produced outside the US will have to pay a 100% ta-riff," said Suniel Wadhwa, a veteran film distri-butor, and cofounder and

director at Karmic Films. "This will have a far-rea ching impact not only on the business of Indian films but also on their budget and production. There must be a result-oriented dialogue betwe-en the Indian and the US governments to mitigate

governments to mitigate risks. "Industry executives believe the Trump administration is aiming to accomplish two goals with the proposal to impose

100% tariffs on non-US films. First, it serves as a response to China's poli-cy of restricting the im-port of Hollywood films, as the tariff primarily af-fects the Indian and Chi-nese markets. Second, it aims to stem the continued decline in the global box office performance of Hollywood films.

#### Corrigendum

Punjab State e-Governmance & Information Directorate of Good Governance & Information Technology, Punjab Plot No. - D 241, Industrial Area, Phase-8B, Sector-74 Mohali-160062, Phone No. 9172-2994838

In continuation with the advertisement no. 01 of 2025 dated 12-04-2025, inviting applications for the positions of Deputy General Manager (HR)-1, the last date of applications is hereby extended still 11-05-2025 by 11:59 PM.

Note: Any configendum(s) to the recruitment notice shall be published on the website.

DPR/P1 043/3949093944934

#### **NEW DELHI MUNICIPAL COUNCIL** PARKING MANAGEMENT SYSTEM DEPARTMENT Tender ID: 2025 NDMC 268544 1

NDMC Invites Tender/RFP for Selection of Agency to Design, Develop, Supply implement, Operate and maintain intelligent Integrated Parking System in NDMC area which was published in newspaper on 21 02.2925. The bidders are advised to please note the changes in the RFP as per the Corrigendum-VI uploaded at e-procurement website of GNCTD is bifull-fast-procurement fields now in. http://govtprocurement.delhi.gov.in

CORRIGENDUM-VI

The Last date of submission of bid has been extended up to 21st May, 2025 at 1500 hours (IST)

Changes in Tender Document vide Corrigendum-Ho V are also available at procurement website of GNCTD Le http://govtprocurement.delhit.gov.in. The Bidderis may visit aforementioned websites for further amendments corrections, if any and for online submission of their tild on e-procuremen websitessiper the Request For Proposal (RFP).

### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr Operational

and other

Highlights

35%

as on April 1, 2025 ₹1,197 cr

PAT Up

81% YoY





250%



Technology Solutions now contribute 51% of consolidated revenue EBITDA up by

360%

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESU	LTS FOR THE QUARTER AND YEAR EN	DED ON 315T MARCH, 2025
Particulars (all figures in NR Cr)	QUARTER ENDED	FINANCIAL YEAR ENDED

	31.03.2025	31,12,2024	31,03,2024	31.03 2025	31.03.2024
Total Income from Operation	145.92	115,52	79.74	429.72	256.57
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66
Net Profit for the period after tax (after Exceptional Items)	21.87	17.81	11.61	63.24	35.00
Total Comprehensive income for the period [Comprehensive Income (after Tax)]	21.61	18.46	11.57	63.60	35.31
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34
Reserves excluding revaluation reserves			•	394.44	217.75
Earnings Per Share (of Rs. 10/- each)					
(f) Basic (*Not Annualised):	12.54*	10.21*	7.32*	37.37	22.52
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35 27	22.52

 The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.

2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).

3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EV25 provide more accurate and meaninoful basis for comparison across peographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

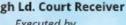
a contactus@cstech.al

Kaushik Khona Managing Director (India Operations)

9 +91 712 6782800

DIN: 00026597 Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN.L72300MH1998PLC114790

HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS NBCC Through Ld. Court Receiver



Executed by

NBCC (India) Limited

ASPIRE SILICON CITY Ph-IV, Sec-76, Noida, U.P.

Redefine the way you live

Last date of submission of EMD 14 May, 2025 e-auction will be held on 15 May, 2025

EMD Fee ₹ 29.08 Cr.

Bulk sale of inventory through e-auction



Near Spectrum Mall, Close proximity to renowned schools



**Nearest Metro Station** (Aqua Line): Noida Sec-50 & Sec-76 metro station.



35 min



Station – 30 Minutes



New Delhi Railway Station (Ajmeri Gate) – 50 Minutes





For more details please visit our website: www.nbccindia.in | www.receiveramrapali.in or call 9772907414

To de la constitución de la cons

TO THE REAL PROPERTY.

**\* 100** 

No.

Please scan this QR to

# IHCL Books 25% Profit Rise in Q4 on Strong Demand, New Biz Uptick

Total income for FY25 up 23%; F&B. RevPAR to be key growth drivers: CEO

#### Our Bureau

New Delhi: Tata Group's Indi-an Hotels Company (IHCL) re-ported a consolidated net profit of 632 crore for the quarter endef March 2025, a 25% increase from ₹417.8 crore from the corresponding period last year, driven by strong demand and

growth across new businesses. Consolidated revenue rose 27% year-on-year to ₹2,425 crore in Q4 FY25. For the full fiscal year, IHCL's consolida-ted net profit grew 52% to ₹1,908 crore (IHCL standalone net rises to ₹1,413 crore), while total income increased 23% 



ding 170 basis points to 35%.

Puneet Chhatwal, managing director and CEO, IHCL said quarter four marks twelve consecutive quarters of record performance with consolida-ted hotel segment revenue reporting a strong growth of 13% resulting in an Ebitda margin

benchmark with 74 signings and 26 openings this fiscal and over 96% of these signings we-re capital light," he added. Chhatwal told ET that the key

growth drivers in the coming months will be Revenue Per Av-ailable Room (RevPAR) and fo-od and beverage (F&B). "For us, growth won't be just likefor like—after opening 26 ho-tels last year, we plan to open 30 more," he said. "As these properties move through different phases of ramp-up, we expect more of them to stabilise and begin contributing meaningfully through management fe es or direct profitability. The contribution of new busines-ses will remain 35-40%. He added, that IHCL had suc-

deployed several growth levers over the past five to seven years—barring the Covid disruption—that have driven a significant margin ex-pansion. "What was once a steadily moved to 35-36% thanks to a combination of disciplined growth, asset-light expansion, and operating effi-

ciency," he said. IHCL said that in line with its Accelerate 2000 strategy, IHCL will maintain its focus on customer centricity and operational excellence.



#### CORRIGENDUM

### Delhi HC Rejects RCB Plea Against Uber Ad

New Delhi: The Delhi High Court on Monday refused to restrain ride-hailing platform Uber India Systems from running a 'disparaging' advertisement against Indian Premi er League franchise Royal Challengers Bengaluru

(RCB) on a plea by its owner Royal Challengers Sports (RCS), which had sought an interim injunction.

Justice Saurabh Baneriee dismissed the RCB's plea for an interim restraint order, saving that the advertisement featuring Travis Head, an Australian cricketer playing for rival IPL team Sunrisers Hyderabad, is in the context of a game of cricket, a game of sportsmanship, which, in the court's opinion, did not call for any interference of any sort at this stage. "Interferen-ce by this court at this stage would tantamount to allowing the plaintiff to run on water with assurances of their not falling. Accordingly, the pre-

sent application is dismissed.
"This court is of the considered opinion that the general

perception created by wholis-tic viewing of the impugned advertisement is one of a healthy banter and good-natured light-hearted humour without any elements of dispara-gement and/or infringement under Section 29(4) of the Trade Mark Act with regards to the RCB trademark/RCB cricket team," the Judge said.



in Uber's ad,

RCB, said IPL

to the court over a "dispa-raging" adver-tisement, saying Uber Indi-

a's YouTube advertisement titled "Baddies in Benealuru feat. Travis He ad" to promote its bike taxiser vice disparaged its trade

The owner of

mark. In a segment of the vi-ral video, the Australian cricketer and his "gang" are seen writing "Royally Challenged" on a signage at a Beng-aluru stadium and making a quick escape on an Uber bike.



Srtepc The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC)

#### Now MATEXIL) Exciting Career Opportunities!

An Export Promotion Council invites applications for the following position RESEARCH OFFICER

Requirements: Post-Graduate in Economics with minimum 10 years of experience in Data Mining, Data Analysis & Report writing on Products and Markets and having good communication skills in English both written and

#### ACCOUNTANT

Requirements: Graduate in any stream with minimum 8 to 10 years of industry. experience. Candidate must have good knowledge of Advance Taly, Income Tax and GST and Finalisation of Accounts. Candidate should have good communication skills in English both written and spoken.

Salary: For all these positions salary and other perquisites will be commensurate with experience and industry standards.

How to Apply: Interested candidates may send their application along with latest resume (with passport size photo) within 15 days from the release of this advertisement to Post Box No. 11250, Marine Lines P.O. Mumbai 400020



#### **NEW DELHI MUNICIPAL COUNCIL** PARKING MANAGEMENT SYSTEM DEPARTMENT

Tender ID: 2025 NDMC 268544 1

#### CORRIGENDUM-VI

NDMC invites Tender/RFP for Selection of Agency to Design, Develop, Supply, Implement, Operate and maintain intelligent integrated Parking System in NDMC area which was published in newspaper on 21.02.2025. The biddem are advised to please note the changes in the RFP as par the Corrigendum-VI uploaded at e-procurement website of GNCTD i.e. http://govtprocurement.delhi.gov.in.

The Last date of submission of bid has been extended up to 21st May, 2025

through source (a) if the comment of the Comment of

Please scan this QR for e-auction document

0 ...

01.0



### HIND RECTIFIERS LIMITED

Perfectly Engineered Power Conversion Systems

Lake Road, Bhandup (W), Mumbai - 400078. Email: corporate@hirect.com Tel.: +91-22-49601775 CIN :L28900MH1958PLC011077

### EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

		Same some	STANDALOR	NE .	- Aurona	CONSOLIDAT	ED
Sr. No.	PARTICULARS	Ending	Year to date figures for the current period ending 31.03.2025	ended in the		Year to date figures for the current period ending \$1.03.2025	3 months a months ended in the previous year 31,03,2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	18,504.94	65,536.74	15,135,84	18,504.94	65,536.74	15,135.84
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	1,014.97	3,727.08	511.70	999.14	3,711.25	511.70
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	1,018.19	3,726.76	519.73	1,002.27	3,710.84	519.73
Б.	Equity Share Capital	343,25	343.25	342.76	343.25	343.25	342.76
7.	Reserves (excluding Revaluation reserves) as shown in the Balance Sheet of previous year		15,659.69	i.		15,643.77	
8.	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations) Earnings per equity share before exceptional items Basic Diluted Earnings per equity share after exceptional	5.92 5.91	21.73 21.70	2.99 2.98	5.83 5.82	21.64 21.50	2.99 2.98
	items Basic Diluted	5.92 5.91	21.73 21.70		5.83 5.82	21.64 21.60	2.99 2.98

- 1) The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 05th May, 2025. The Statutory Auditors have carried out the Statutory audit of the financial results for the quarter and year ended 31st March, 2025 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015.
  - 2) The above is an extract of the detailed Financial results for the quarter and year ended 31st March, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the said Financial Results is available on the stock exchange websites (www.bseindia.com) and (www.nseindia.com) and also on the Company's website at https://hirect.com/wo-content/uploads/2025/05/AFR31032025.pdf

Place : Mumbai Dated : 5th May, 2025



FOR HIND RECTIFIERS LIMITED

SURAMYA NEVATIA

CHAIRMAN & MANAGING DIRECTOR(CEO) DIN 06703910

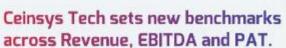
### HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS NBCC Through Ld. Court Receiver Executed by NBCC (India) Limited ASPIRE SILICON CITY Redefine the way you live Last date of submission of EMD 14 May, 2025



For more details please visit our website:

www.nbccindia.in | www.receiveramrapali.in

or call 9772907414







CSTECHAI

200+



₹418 Cr Operational PAT Up and other as on April 1, 2025

₹1,197 cr

35%

81% %

echnology Solutions now contribute 51% of consolidated revenue EBITDA up by 250% 360%

Particulars (all figures in INR Cr)		UARTER ENDED		FINANCIAL	YEAR ENDED	
	31.03.2025	31,12,2024	31.03.2024	31 03.2025	31,03,2024	
Total Income from Operation	145.92	115.52	79.74	429.72	256.57	
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84	
Net Profit for the period before tax (after Exceptional Items)	28.41	24.18	15.87	89.54	49.66	
Net Profit for the period after tax (after Exceptional items)	21.87	17.81	11.51	63.24	35.00	
Total Comprehensive Income for the period [Comprehensive Profit for the period (after Tax) and other Comprehensive Income (after Tax)]	21.61	18.46	11.57	63.60	35.31	
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34	
Reserves excluding revaluation reserves				394.44	217.75	
Earnings Per Share (of Rs. 10/- each)						
(1) Basic (*Not Annualised):	12.54*	10:21*	7.32*	37.37	22.52	
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35.27	22.52	

- . The Audited Standalone and Conso idated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March
- 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025. 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amaigamation of the wholly owned subsidiary, AllyGrow Technology Pv1 Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Highlights

Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

Kaushik Khona Managing Director (Incia Operations) DIN: 00026597

Registered Office : Ceinsys Tech Ltd. 10/5. IT Park, Nagour - 440022. Maharashtra, India. CIN.L72300MH1998PLC114790



a contactus@cstech.al

# IBC Rules Under Review after SC Scraps JSW Steel's BPSL Buyout

Norms around code of conduct for committee of creditors may face scrutiny; IBC amendment unlikely

Banikinkar Pattanayak

New Delhi: India is reviewing its insolvency regulations to ensure strict ad-herence to stipulated processes and ti-melines by key stakeholders to prevent cases like JSW Steel's acquisition of Bhushan Power and Steel (BPSL), said

people close to the development. On Friday, the Supreme Court (SC) scrapped the ₹19,700-crore acquisition completed four years ago, citing "gross violation" of the Insolvency and Bank ruptcy Code (IBC). The top court has observed violations of norms or processes by key stakeholders-JSW Ste

el, the committee of creditors, and the resolution professional. Guidelines around the code of con-duct for the committee of creditors (CoC) may be up for scrutiny, the people

told ET. "Both the corporate affairs ministry and the Insolvency and Bankruptcy Bo-ard of India (IBBI) are seized of the matter. A final decision will be made so-on after detailed deliberations," said

one of the people cited above.

The IBBI could also review regulations around the role of resolution pro-fessionals in the corporate insolvency resolution process (CIRP), they said.

The idea is to ensure all the stipulated processes are strictly adhered to and the CoC, too, uses its commercial wis-dom, remaining within the confines of the law, they said.

However, an amendment to the Insol vency and Bankruptcy Code (IBC) for this purpose is unlikely, one of the people said. This is because the apex court has, in fact, "upheld the integrity and intent of the Code" and underscored the need to maintain the sanctity of prescribed legal processes by stake holders.

COC CODE OF CONDUCT
The SC's verdict could prompt authorities to stipulate an enforceable code of conduct for the CoC, It could also expe-dite a decision on whether to set up an oversight body to gauge financial creditors' conduct, one of the persons said.

The Fallout

stakeholders

Regulations around IBC processes. timelines being scrutinised

Amendment to IBC regulations may be

de of conduct.

Last Friday.

acquisition

Insolvency & Bankruptcy

SC junked the r19,700 cr

In the Jet Airways liquidation case, the Supreme Court last year observed whether an oversight committee was

required to better enforce the CoC's co-

The IBBI had, in Augustlast year, issued guidelines for the CoC, stipulating

how they need to conduct themselves,

same, the resolution plan may be reopened or set aside by co-urts opening Pandora's Box of Judicial

Reviews, if procedural errors are dis-

The Supreme Court last week said

The Supreme Court last week san JSW's intention was "malafide and dis-honest" as it took undue advantage of pending Enforcement Directorate(ED) proceedings and did not implement its resolution plan for BPSL for two years.

This delay frustrated the IBC objective,

covered at a later stage," Aldak said.

were essentially self-regula-tory in nature. Yogendra Aldak, part-ner at Lakshmikuma-

ran & Sridharan Attor-

neys, said it is now im portant for the CoC to

apply its commercial

wisdom to assess feasi-

bility of the resolution plan and protect the in-terests of creditors. "In the absence of the



tics in implementing the plan and also about nonpayment of the upfront amo-unt of 419,350 crore within the stipulated 30 days of the approval of the plan.

But later, the CoC changed its "stance all of a sudden, accepting the payment without any demurrer," even though the effective date for implementation of the plan had already expired and the same was extended.
"Such contradictory stands taken by

the CoC at various stages of proceedings clearly proves that CoC had played foul and had not exercised its commercial wisdom in the interest of the creditors," the court said.

JSW last week said it would review the order and decide on its further course of action.

The court also said the resolution professional had "utterly failed" in dis-charging his duties by failing to con-firm whether JSW was "eligible" un-der Section 29A of the IBC to submit a resolution plan and if the company met all requirements regarding the pay ment of debts to the operational credi-

tors in priority.
Also, while the professional was required to submit the CoC-approved plan to the NCLT within 15 days, the plan in this case was placed before the adjudicating authority after four months.

### Govt to Finalise View Soon: DFS Secv

Our Bureau

Mumbai: The government is reviewing the Supreme Court's order on liquidation of Bhushan Power and Steel Ltd and it will take a view on the matter based on the discussions with the senior government advoca-tes, said M Nagaraju, secretary de-partment of financial services (DFS), which is housed under the Fi-

nance Ministry.
"I have already reviewed (the order) with all the lenders. We have taken a position, we have studied the judgement, we have got our advoca-tes' view on the Judgment. Now we are taking a view in the government on how do we approach the judg-ment. We will finalise soon, "he said on the sidelines of an event organi-sed by the National Housing Bank

"We will finalise our next (option) after discussing with senior govern-ment advocates. We need to take a se-

rious look at the judgement.

Last week, the SC scrapped JSW
Steel's acquisition of BPSL on the
grounds that the 19,700-crore resolution plan was "illegal" and "in
gross violation" of IBC. The court
ordered that BPSL be liquidated.
Creditors of Bbushan
Prayer & Steel including

Power & Steel, including Deutsche Bank, State Bank of India and Punjab National Bank, may have to return #19,350 crore to JSW Steel within two months, after the Supreme Co t scrapped its acquisition of SL, ET reported on May 5.

This is because the resolution plan included a provision that requires the money to be returned within two months if the top court were to rule against the transaction

IF LAWS ARE CHANGED AFTER GRANTING OF CONTRACTS

# Rule Mooted to Guard Oil, Gas Explorers from Retrospective Taxation

#### Sanjeev Choudhary

New Delhi: The government plans to compensate oil and gas explorers in new contracts if a future change in the law reduces their economic benefits by more than \$5 million per year by adjusting its royalties, fees or revenue share from an oilfield.

The proposed rule is expected to protect ex-plorers from government action such as windfall tax or retrospective tax and allow for stable economic returns as the government seeks to boost investments in exploration.

"In the event of a change in law subsequent to the grant of license or lease which results in an increase in costs, or reduction in net after-tax return, or otherwise reduces the eco nomic benefit accruing to the licensee or les-see...such affected licensee or lessee shall be entitled to be placed in the same financial condition had there been no such change in law," the Directorate General of Hydrocar bons (DGH) said in its proposed petroleum and natural gas rules for the upstream sector. Similarly if a new law reduces costs or increases returns for the explorer, the govern ment shall increase its levies or revenue or profit share to ensure explorers do not make extra economic gains, it said:

The new rules have been proposed following

the recent amendment of the Oilfields (Regulation and Development) Act.

If a state government changes the law affecting an explorer's return, it will have to incre ase or decrease its levies to deal with the ex-plorer; as per the proposed rule. But if a law

As per the proposed rule, "change in law" would include any law that comes into effect after the signing of the lease or license agreement between an explorer and the govern-ment. It would include "any change in the ra-

Centre will adjust its levies or revenue share to stabilise the explorer's economic benefit. Oil and gas explorers, who already face gre-

at geological and market risks, have been de-

as geological and market risks, have been de-manding policy stability to prevent any go-vernment move that could end up curbing their returns on investment.

India had imposed windfall tax on produ-cers such as ONGC, Oll India and Vedanta af-

ter oil prices soared following the Russian in vasion of Ukraine in early 2022. This signifi-

cantly cut the price realisation for producers.

Similarly, a decade back, the government

had imposed heavy retrospective tax demand on the UK-based explorer Cairn, which had discovered Barmer fields in Rajasthan, Indi-

a's largest on shore oil block.

tes of taxes, duties, levies, or impositions' that would affect licensees but shall not include corporate income tax, imposition of new environment, safety and labour standards. It will also not include "temporary and reasonable measures implemented to handle bons fide national emergencies."

The Parliament has recently passed an

amended Oilfields (Regulation and Develop-ment) bill with an aim to attract foreign ma-jors to the Indian exploration sector India's oil production has struggled for years in the absence of new major discoveries, increa-sing dependence on foreign oil.

### Sugar at Decadal High as Erratic Weather, Pests Hit Output

Pune: Fear of a supply crunch due to erratic weather and exports has sent sugar prices to their highest in more than a decade and milk prices have rallied 3-4% over the last year and likely to rise t further till October as production lags demand.

The all-India average wholesale sugar price of ₹39.30 kg while retail sugar prices are up-wards of ₹45/kg, up by 3.4% on the year. The production in Maharashtra and Kurnataka has fallen after erratic weather hit cane production and reduced the sugar content or called the sugar recovery.
Sugar production of Maharashtra, the se-

cond largest sugar producer, has fallen to 8 million tonnes from last year's 11 million ton-

Incidence of pests and diseases like the red rot has slashed production in top producer Ut-tar Pradesh. The state has undertaken a pro-gramme to change its sugarcane variety to in-crease production.—Jayashree Bhosale

### Adani Team Meets Trump Officials in Bid to Get Bribery Charges Dropped

Bloomberg

Representatives for billionaire Gautam Adani and his companies met Trump administration officials about dismissing the criminal charges levied against him in an overseas bribery probe, according to people familiar with the matter.

The talks, which began earlier this year, intensified in recent weeks and could lead to a resolution in the coming month or so, if the pace continues, some of the people said, asking not to be iden-tified because the conversations are confidential. Adam's representatives are trying to make the case that his pro-secution doesn't align with President Donald Trump's priorities and should

be reconsidered, one of the people said. An Adami Group representative decli ned to comment, as did spokespeople for the Justice Department and White House.

The Biden administration unveiled the indictment against Adani, 62, and his nephew Sagar, as well as a parallel civil lawsuit from the Securities and Ex-change Commission, days after

CSTECHAI

Trump's election victory in November. At the time, prosecutors said Gautam Adami promised to pay \$250 million in bribes to regional officials in India to lock in solar-power contracts. The Ada-ni Group has denied the claims.

Asia's second-richest man has since sought to sway US authorities through a variety of channels, looking to avoid conviction and limit the financial im-

pact the allegations may have on his international business interests.

In the US, Adani has enlisted a roster of high-powered lawyers and lobbyists to work on his behalf, pursuing talks with the administration, the people sa-id. One meeting occurred in March with prosecutors in the US Attorney's Office in Brooklyn and the main Justice Department, one person said.

#### Corrigendum

Punjab State - Governance society
Ore Directorate of Good Governance & Information
Tachnology, Punjab
Piot No. D 241, Industrial Area, Phase-88,
Sector-74 Mohali-169062, Phone No. 9172-2994838

in continuation with the advertisement no. 01 of 2025 dated 12-04-2025, inviting applications for the positions of Deputy General Manager (HZ)-1, the last date of applications is hereby extended till 11-05-2025 by 11-59 PM.

### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr Operational

and other

Highlights

35%

as on April 1, 2025 ₹1,197 cr

PAT Up 81% YoY







of consolidat	
Turnover up by 250%	360%

#### Particulars (all figures in NR Or) QUARTER ENDED FINANCIAL YEAR ENDED 31,03,2025 31,12,2024 31,03,2024 31.03.2025 31.03.2024 115,52 429.72 256,57 145.92 79.74 Net Profit for the period (before tax and Exceptional items 11.48 37.84 26.11 21.75 78,91 and Joint venture) 24,18 15.87 49,66 Net Profit for the period before tax (after Exceptional items) 28.41 89,54 Net Profit for the period after tax (after Exceptional items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive Income for the period (Comprising Profit for the 21.61 18.46 11.57 63,60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 17.44 16.34 17.44 16.34 17.44 Reserves excluding revaluation reserves 394.44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic (\*Not Annualised): 12.54\* 10.21\* 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.23 7.11 22.52

- 1. The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirem Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

contactus@cstech.al

Kaushik Khona Managing Director (India Operations) DIN: 00026597

9 +91 712 6782800

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN L72300MH1998PLC114790



No.

Please scan this QR for



Through Ld. Court Receiver

Executed by

NBCC (India) Limited

ASPIRE SILICON CITY

Ph-IV, Sec-76, Noida, U.P. Redefine the way you live



100

TO THE REAL PROPERTY.

**\* 100** 

EMD Fee ₹ 29.08 Cr.

Bulk sale of inventory through e-auction



Close proximity to renowned schools

Near Spectrum Mall,



**Nearest Metro Station** (Aqua Line): Noida Sec-50 & Sec-76 metro station.



35 min Anand Vihar ISBT / Railway Station – 30 Minutes



New Delhi Railway Station (Ajmeri Gate) - 50 Minutes







# Pet Set, Go

More Indians are travelling with pets, pushing airlines to revamp offerings

Mumbai: Airlines and hospitality brands are re-calibrating their offerings to cater to pet-inclusive travel as Indian travellers increasingly bring their furry companions along, rapidly turning what was a niche segment into mainstream.

Across the board, companies are reporting strong double-digit growth, with pet-related bookings for flights and hotels surging between 26% and 43% year on year in 2024-25, accord-ing to industry data shared with ET.

Air India, for example, flew over 7,000 pets last fis-cal, marking a 33.7% onyear increase. It saw a 7% month-on-month growth in pet bookings both in cabin and car go over the past year, with 80% of bookings do-mestic and 20% interna-tional, the Tata Group air-

line said in a statement to Pets weighing up to 7 kg, including the carrier, are allowed in the cabin, while heavier pets are transport

ed in the cargo hold. Key sectors like Bengalu-ru-Delhi and Mumbai-Delhi made up nearly 20%

of the total pet travel vol-ume, Air India said. Akasa Air, which began offering pet travel in late

offering pet travel in late 2022, also reported high de-mand on these routes. Akasa, which has flown more than 6,200 pets, said the bookings rose 26% in FY25. The airline has raised the in-cabin pet weight limit to 10 kg. "This sustained growth highlights the increasing

highlights the increasing demand for safe, reliable, and pet-friendly air travel options across the country." Prayeen Iver cofoun-

der at Akasa Air, told ET. Indigo, India's largest carrier, does not allow pets on flights, while SpiceJet al-

ows pets only in cargo. In the hospitality indus try, India's top travel portal 43% rise in bookings for pet-friendly accommoda-tions in the first four



months of 2025

Airbnb, on its part, said it saw a 35 % on-year increase in pet-night stays and a 30% on-year rise in pet-wel-

coming listings in 2024. Booking.com noted that 11% of Indiantravellers are now planning leisure trips with pets, up from just 4% in 2024.

Nearly one-third of its listed properties in India now cater to pets, showing a clear trend of accommo dation providers adapting to this shift in demand, Booking.comsaid.

#### COSTLY AFFAIR

To be sure, taking pets along is a costly affair. Airlines typically charge ₹3,000 10,000 per pet per sector, on top of veterinary certificates and special-ised carriers, which are a

deterrent. In addition, airports in the country lack dedicated relief areas or trained han-

dlers, so pets endure cramped cabins or noisy cargo holds, according to pet parents.

Most hotels and home-

stays that accept pets often charge cleaning or damage fees of €500-2,000 per night. Many also impose size or breed-based restrictions forcing owners to call ahead and pay extra for basic pet amenities, industry

experts said. Also, despite increasing demand, pet-friendly lodg-ing in India is concentrated in major metros, they said, adding that options in smaller cities are scarce or

#### It had brought home 102 tonnes in the 6 months to Sept 2024; total gold holding stands at 879.6 metric tonnes

# BI Brings Back Only 1.5 T of Gold in H2

Gayatri Nayak

Mumbai: The Reserve Bank has been slow in bringing back home the stock of its gold in its forex reserves held abroad. It brought back only 1.53 tonnes of the yellow metal that it held overseas between September end 2024 and March 2025 compared to 102.15 tonnes in the six months ending September 2024, data released in the latest half yearly report on manage-ment of foreign exchange reserves re-leased by the Reserve Bank on Monday indicated.

The Reserve Bank started taking gold home particularly after the out-break of war between Russia and Ukraine in February 2022.

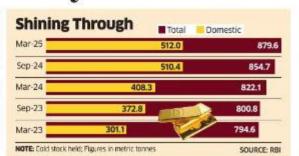
The report said that as on end-March 2025, the Reserve Bank held 879.6 met-

348.6 metric tonnes of gold were kept in safe custody with the Bank of England and the Bank for International Settle-ments (BIS), 18.9 metric tonnes were

The Reserve Bank started taking gold particularly outbreak of war betwee Russia and

held in the form of gold deposits. In va-lue terms, the share of gold in the total fo reign exchange re increased from 9.3% as at end-September 2024 to about 11.7% as at end-March 2025

Central banks buy gold to diversify their forex assets and also because it acts as a hedge against inflation and currency fluctuations It is considered a safe-haven asset at



times of global uncertainties and poand cross-border tensions escalated litical turmoil. Central banks the world over have stepped up their gold post Covid which has caused volatili-ty in global markets and currencies. purchases since the geopolitical risks The other component of reservesheld in multi-asset portfolios as per existing norms, which conform to the best international practices followed in this regard, the report said. As at end-March 2025, out of the total

foreign currency assets of \$567.56 hil-lion, \$485.53 billion was invested in se-curities, \$45.68 hillion was deposited with other central banks and the BIS and the balance \$36.34 billion compri sed deposits with commercial banks sea deposits with confidential tanks overseas. With the objective of explo-ring new strategies and products in re-serve management while diversifying the portfolio, a small portfon of the re-serves is being managed by external asset managers. "The investments made by the external asset managers are governed by the permissible activities as per the RBI Act," it said.

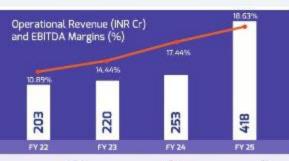


# SYSTEMATIC

you over and over again, who we make it in sight? A Systematic Investment Plan might be just you over and over again, with no new perspective what you need, namely, The Times of India. Just invest a small portion of your mornings in the newspaper every day and watch your intelligence compound over time. Because when you're reading news featuring multiple sources and varied points of view, you know you've made the right investment.



Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr Operational

Higher Proposed 35%

PAT Up as on April 1, 2025 81% YoY ₹1,197 cr

CSTECHAI



Footprints



Technology Solutions now contribute 51% of consolidated processes EBITDA up by 250% 360%

Particulars (all figures in INR Cr)		QUARTER ENDER	1	FINANCIAL YEAR ENGED		
	31.03.2025	31.12.2024	31,03,2024	31.03.2025	31.03.2024	
Total Income from Operation	145.92	115.52	79.74	429.72	256.57	
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84	
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66	
Vet Profit for the period after tax (after Exceptional items)	21.87	17.81	11.61	63.24	35.00	
lotal Comprehensive income for the period [Comprehensive Income (after Tax) and other Comprehensive Income (after Tax)]	21.61	18.46	11.57	63.60	35.31	
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34	
Reserves excluding revaluation reserves			*	394.44	217.75	
Earnings Per Share (of Rs. 10/- each)						
1) Basic ("Not Annualised):	12.54*	10.21*	7.32*	37 37	22.52	
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35 27	22.52	

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EV25 provide more accurate and meaninoful basis for comparison across peographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



and other

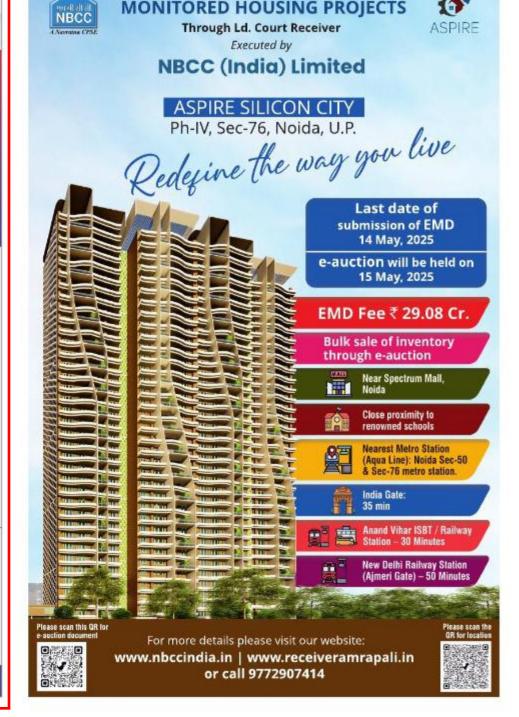
Highlights

Date: May 03, 2025

For and on behalf of Board of directors

Kaushik Khona Managing Director (India Operations) DIN: 00026597

Ceinsys Tech Limited Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN.L72300MH1998PLC114790 contactus@cstech.al 9 +91 712 6782800



HON'BLE SUPREME COURT

# Pet Set, Go

More Indians are travelling with pets, pushing airlines to revamp offerings

Mumbai: Airlines and hospitality brands are re-calibrating their offerings to cater to pet-inclusive travel as Indian travellers increasingly bring their furry companions along, rapidly turning what was a niche segment into mainstream.

Across the board, companies are reporting strong double-digit growth, with pet-related bookings for flights and hotels surging between 26% and 43% year on year in 2024-25, accord-ing to industry data shared with ET.

Air India, for example, flew over 7,000 pets last fis-cal, marking a 33.7% onyear increase. It saw a 7% month-on-month growth in pet bookings—both in cabin and car-go—over the past year, with 80% of bookings do-mestic and 20% interna-tional, the Tata Group air-line said in a statement to

line said in a statement to Pets weighing up to 7 kg, including the carrier, are allowed in the cabin, while heavier pets are transport

ed in the cargo hold. Key sectors like Bengalu-ru-Delhi and Mumbai-Delhi made up nearly 20%

of the total pet travel vol-ume, Air India said. Akasa Air, which began offering pet travel in late

offering pet travel in late 2022, also reported high de-mand on these routes. Akasa, which has flown more than 6,200 pets, said the bookings rose 26% in FY25. The airline has raised the in-cabin pet weight limit to 10 kg. "This sustained growth highlights the increasing

highlights the increasing demand for safe, reliable, and pet-friendly air travel options across the country." Prayeen Iver cofoun-

der at Akasa Air, told ET. Indigo, India's largest car rier, does not allow pets on flights, while SpiceJet al-

lows pets only in cargo.
In the hospitality industry India's top travel portal 43% rise in bookings for pet-friendly accommoda-tions in the first four



months of 2025

Airbnb, on its part, said it saw a 35 % on-year increase in pet-night stays and a 30% on-year rise in pet-wel-

coming listings in 2024. Booking.com noted that 11% of Indiantravellers are now planning leisure trips with pets, up from just 4% in 2024.

Nearly one-third of its listed properties in India now cater to pets, showing a clear trend of accommo dation providers adapting to this shift in demand, Booking.comsaid.

#### COSTLY AFFAIR

To be sure, taking pets along is a costly affair: Airlines typically charge ₹3,000 10,000 per pet per sector, on top of veterinary certificates and special-ised carriers, which are a

deterrent. In addition, airports in the country lack dedicated relief areas or trained handlers, so pets endure cramped cabins or noisy cargo holds, according to pet parents.

Most hotels and home-

stays that accept pets often charge cleaning or damage fees of €500-2,000 per night. Many also impose size or breed-based restrictions forcing owners to call ahead and pay extra for ba-

experts said. Also, despite increasing demand, pet-friendly lodg-ing in India is concentrated in major metros, they said, adding that options in smaller cities are scarce or

sic pet amenities, industry

It had brought home 102 tonnes in the 6 months to Sept 2024; total gold holding stands at 879.6 metric tonnes

# BI Brings Back Only 1.5 T of Gold in H2

Gayatri Nayak

Mumbai: The Reserve Bank has been slow in bringing back home the stock of its gold in its forex reserves held abroad. It brought back only 1.53 tonnes of the yellow metal that it held overseas between September end 2024 and March 2025 compared to 102.15 tonnes in the six months ending September 2024, data released in the latest half yearly report on manage-ment of foreign exchange reserves re-leased by the Reserve Bank on Monday indicated.

The Reserve Bank started taking gold home particularly after the out-break of war between Russia and Ukraine in February 2022.

The report said that as on end-March 2025, the Reserve Bank held 879.6 met-

348.6 metric tonnes of gold were kept in safe custody with the Bank of England and the Bank for International Settle-ments (BIS), 18.9 metric tonnes were

held in the form of The Reserve Bank started taking gold gold deposits. In va-lue terms, the share of gold in the total fo particularly reign exchange re outbreak of war betwee Russia and

increased from 9.3% as at end-September 2024 to about 11.7% as at end-March 2025 Central banks buy gold to diversify their forex assets and

times of global uncertainties and poalso because it acts as a hedge against litical turmoil. Central banks the world over have stepped up their gold inflation and currency fluctuations It is considered a safe-haven asset at

NBCC

**Shining Through** ■ Total Domestic Mar-25 854.7 822.1 Sep-23 800.8 NOTE: Cold stock held: Figu SOURCE: RBI

and cross-border tensions escalated post Covid which has caused volatili-ty in global markets and currencies. purchases since the geopolitical risks The other component of reservesheld in multi-asset portfolios as per existing norms, which conform to the best international practices followed in this regard, the report said. As at end-March 2025, out of the total

foreign currency assets of \$567.56 bil-lion, \$485.53 billion was invested in se-curities, \$45.68 billion was deposited with other central banks and the BIS and the balance \$36.34 billion comprised deposits with commercial banks sea deposits with confidential tanks overseas. With the objective of explo-ring new strategies and products in re-serve management while diversifying the portfolio, a small portfon of the re-serves is being managed by external asset managers. "The investments made by the external asset managers are governed by the permissible activities as per the RBI Act," it said.

THE TIMES OF INDIA

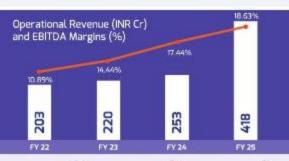


# SYSTEMATIC

you over and over again, with no new perspective you over and over again, who have a sight? A Systematic Investment Plan might be just what you need, namely, The Times of India. Just invest a small portion of your mornings in the newspaper every day and watch your intelligence compound over time. Because when you're reading news featuring multiple sources and varied points of view, you know you've made the right investment.



Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr

Higher Proposed 35%

Operational

and other

**Highlights** 

as on April 1, 2025 ₹1,197 cr

PAT Up 81% YoY Footprints

200+

250%

CSTECHAI

Technology Solutions now contribute 51% of consolidated processes EBITDA up by

360%

Particulars (all figures in INR Cr)	(	QUARTER ENDER	1	FINANCIAL YEAR ENDED		
	31.03.2025	31.12.2024	31,03,2024	31.03.2025	31.03.2024	
Total Income from Operation	145.92	115.52	79.74	429.72	256.57	
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84	
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66	
Net Profit for the period after tax (after Exceptional items)	21.87	17.81	11.61	63.24	35.00	
Total Comprehensive income for the period (Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax))	21.61	18.46	11.57	63.60	35.31	
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34	
Reserves excluding revaluation reserves			*	394.44	217.75	
Earnings Per Share (of Rs. 10/- each)						
(1) Basic ("Not Annualised):	12.54*	10.21*	7.32*	37 37	22.52	
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35 27	22.52	

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.estech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EV25 provide more accurate and meaninoful basis for comparison across peographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.

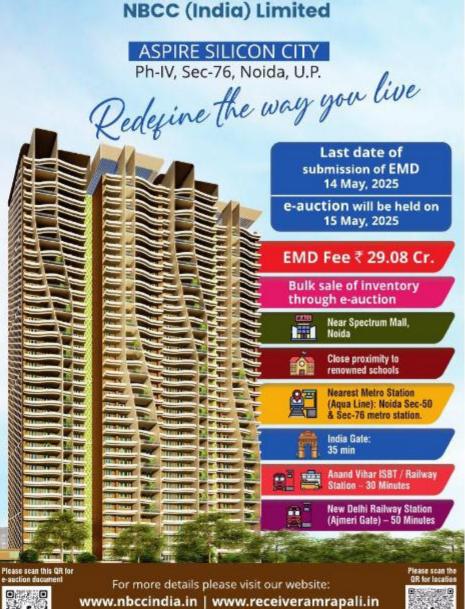


Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

Kaushik Khona Managing Director (India Operations) DIN: 00026597

Registered Office : Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN.L72300MH1996PLC114790 contactus@cstech.al 9 +91 712 6782800



or call 9772907414

HON'BLE SUPREME COURT

MONITORED HOUSING PROJECTS

Through Ld. Court Receiver Executed by



### Telcos Propose Own Setup of **Network Infra** at Airports

#### Subhrojit Mallick

New Delhi: India's top telecommu nication operators—Reliance Jio, Bharti Airtel, and Vodafone Idea have approached airport authoriti-es of Bengaluru, Thiruvanantha-puram, Guwahati, Navi Mumbai. and Mumbai to set up in-building solutions (IBS) for telecom connec-tivity without the involvement of a neutral third party.

In separate but similar letters addressed to the chief executives of the airports, telcos jointly so ught a survey of the airport premi ses along with permission to de ploy a common network aimed at offering uninterrupted mobile co verage for passengers.

verage for passengers. The telcos said under current re gulations.

third-party

party vendors are not permitted to deploy active tele-com infrastructure. Only telecom service providers holding valid Universal Access Ser vice Licences and spectrum rights are legally authorised to instal and operate active IBS networks.
"We propose the

deployment of a common in-building solution within the airport ter amigatory within the apportunity to provide seamless and high-quality telecomeonnectivity, without involving any third-party infrast-ructure provider." The telecos said jo-intly in letters sent individually to the airport authorities in the last week of April.

The telcos also said public authorities managing public places are obligated to grant right of way (RoW) to licensed operators for the deployment of telecom infrastruc ture, without levying charges be-yond those prescribed under the RoW rules. The telcos said that IBS deployments in public places involve significant capital and operatio nal expenditure while the commer-cial returns are limited.

0 . . 0

300

# As AI Helps Cut Costs, Call Centres, **SMS Cos Need to Rework Pricing**

OUTLAYS TO OUTCOMES CPaaS model shifting from unit cost to use cases to boost client ROI

#### Himanshi Lohchab

Mumbai: Companies that provide call-centre and business messaging services are expecting a shift in the way they charge customers to a more outcome-based and bundled pricing structure from the traditional pay-per-message or pay-per-seat models, as artificial intelligence takes over voice and text conversations and redu-

ces manpower costs, executives said.
"Call centres are still charging pay-per-seat...although there is a huge risk that will be disrupted as AI reduces that cost significantly," said Ivan Ostojic, chief business officer at Lon-don-based Infobip, which offers cloud-based communications tools for marketing, sales and support.

"We expect to see a telco-type model where I have some predicted con-sumption per user and then I can create a bundle for you — from SaaS or AI, down to the channel. It'll be like interaction, consumption conversation And then there'll be bundles that secu re you from price hikes or drops," he said.

Communication platform as a ser-vice (CPasS) companies like Infobip are now experimenting with unlocking use cases where the cost of imple-

mentation justifies the benefit incur-red. Going forward, multi-channel conversations across SMS, voice, WhatsApp, RCS and in-app notifications could well be priced in bundles as AI agents automate workflows, industry executives sa-

'Our pricing models vary depending "Our pricing models vary depending on several factors, including the complexity of the use case, the extent of Al integration and backend sy-stems involved," said Deepak Goyal, chief business officer at Tanla Plat-forms, a Hyderabad-based company providing tools to help businesses mmunicate with their customers.

Although AI use cases are costlier than structured, rule-based conversa-tional offerings, customers are willing to pay a premium as value crea ted outweighs the incremental cost, he said. For instance, Tanla ran a campaign

for a retail brand where users were prompted to upload images of bro-ken appliances via WhutsApp in ex-change for an exclusive coupon. Although multimodal AI image re-

cognition is expensive to deploy this campaign achieved redemption rates as high as 30 times, Goyal said. "GenAI based use cases are at an ear ly stage of their journey and are yet to

right pricing tam

company. "There is a significant cost involved in GenAI interactions based on the various engines available to-As AI agents unlock new use-uses in customer services, the pricing models

will also evolve to be more outcome based, he said.

YOCESM'S AND

# Telcos Ask Govt to Fix Gaps in Spam Regulation

New Delhi: India's top telcos Reli-ance Jio, Bharti Airtel and Vodafone Idea have called on the Depart ment of Consumer Affairs (DOCA) to urgently notify guidelines al-med at preventing spam through business communication.

In a letter written last week to DO-CA secretary Nidhi Khare through industry body Cellular Operators Association of India (COAI), the telcos said the guidelines can bridge the regulatory gaps, which are being exploited by spammers. "We respectfully reiterate that

the department may, under the powers conferred by Section 18 of the Consumer Protection Act, 2019, kindly notify the said guide-lines at the earliest, "COAI said.

Telecom executives and experts believe that the DOCA through gui-delines can curb unwanted com-munication from all stakeholders like unregistered telemarketers including over the top (OTT) players. Such players currently evade



any action either from the Telecom Regulatory Authority of India (Trai) or the Department of Telecommunications (DoT).

While Trai has prescribed Tele-com Commercial Communication Customer Preference Regulation (TCCCPR), it only caters to registe-red telemarketers. But even thro-ugh the rules, the telecom operators are made the primary stake holders, while telemarketers rema-in out of bounds.

The DoT had written to Trai to

send recommendations for regulating telemarketers but the sectoral watchdog is yet to come out with a

Route Mo

bile, another CPa-

Telcos say guidelines by the consumer affairs department can help bridge loopholes that are being exploited by spammers

consultation paper. The telcos, ho-wever, feel that DOCA has the powers to mandate all the stakehol-ders. The draft guidelines issued by DOCA last year had defined 'business communication' as any communication related to goods or services like promotional and ser-vice messages but it excludes personal communication. The communication would be classified as unsolicited if they don't comply with recipient consent or preferen-

The draft guidelines aimed to address unregistered telemarketers, who use private numbers to

The telcos highlighted that the gu idelines represent a crucial and ti-mely intervention that can bridge the regulatory gaps. "Given the in-creasing shift of communication to platforms beyond traditional te-lecom infrastructure and the limi-tations faced under the current legal frameworks, the need for a robust, central, comprehensive con-sumer-centric mechanism becomes even more urgent," the telcos stressed to DOCA. The telcos also raised their de

mand during a recent meeting of the joint committee of regulators including representatives from RBI, Irdai, PFRDA, Sebi, DOCA and MeitY, etc. In India, 1.5-1.7 bil-lion commercial messages are sent every day, taking the total to about 55 billion every month, according to industry data. While the telecom regulator Trai has been issuing various directives to curb spam and phishing, it has failed to bring the desired results and the menace ra

### **Princeton Digital Inks Lease for Data Hub in Navi Mumbai**

GROWTH PLAN Co has leased over 1 m sq ft as part of a ₹3,745-cr commitment spread over 20 years spans 315,000 sq ft across ground plus six floors with a monthly rent of ₹3.10 crore, while the third and

#### Kailash Babar

Mumbai: Singapore-based global data centre operator Princeton Di-gital Group (PDG) has picked up over 1.06 million sq ft of commerci-al space in Navi Mumbai's Airoli locality to develop its largest data centre campus in India through a long-term lease of over 20 years.

The company's total rental commitment across the three transactions is estimated at £3,745 crore over the lease term, making it one of the most significant leasing deals in India's data centre market

The deals, concluded across three separate lease agreements, form part of a strategic partnership between PDG and K Baheja Corp-back-ed listed Mindspace Business Parks REIT for a five-building data centre campus within the larger 50-acre Mindspace Airoli West complex.

These are part of PDG's growth plan for India to expand capacity to a total of 230 MW in the country driving an investment programme of

This is part of PDG's new \$5 bil-lion investment programme for Al-ready data

Asia. Of the the first lea-252,000 sq ft across ground plus se

ven floors at

₹2.48 crore per month. The second

newgen

largest lease covers 491,000 sq ft at 24.83 crore, according to documents accessed through realty data analy-tics platform Propstack. "These buildings will be develo-

ped in phases and rentals will commence upon delivery of each phase Accordingly, the total rental payout

will also be staggered," said one of

the persons aware of the develop

### CORRIGENDUM

Punjab State e-Governmence society
O'o Directorate of Good Governance & Information
Technology, Punjab
Plot No. 2 241, industrial Area, Phase-88,
Sector-74 Mohali-160062, Phone No. 9172-2594838

In continuation with the advertisement no. 01 of 2025 dated 12-04-2025, inviting applications for the positions of Deputy General Manager (HR)-1, the last date of applications is hereby extended till 11-05-2025 by 11:59 PM.

Note: Any corrigendum(s) to the recruitment notice shall be published on the website.

**NEW DELHI MUNICIPAL COUNCIL** PARKING MANAGEMENT SYSTEM DEPARTMENT

Tender ID: 2025 NDMC 268544 1

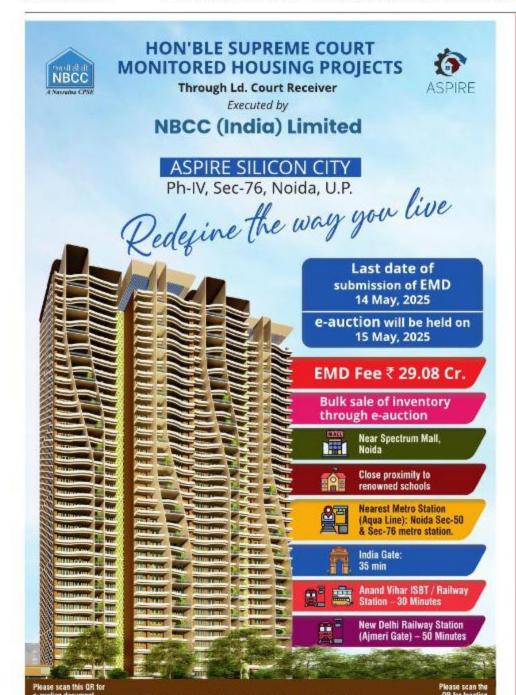
#### CORRIGENDUM-VI

http://govtprocurement.delhi.gov.in

The Last date of automission of this has been extended up to 21st May, 202 at 1500 hours (IST)

Changes in Tender Document vide Corrigendum-Ho V are also available at procurement website of GNCTD Lehttp://govtprocurement.delhi.gov.in. The Bidden's may visit aforementioned websites for further amendments corrections, if any and for online submission of their bid on e-procuremen website as per the Request For Proposal (RFP)

CSTECHAI



For more details please visit our website:

www.nbccindia.in | www.receiveramrapali.in

or call 9772907414





₹418 Cr

200+



Higher Proposed Dividend Operational PAT Up and other as on April 1, 2025 81% YoY Highlights 35% ₹1,197 cr

echnology Solutions now contribute 51% of consolidated revenue EBITDA up by 360%

Particulars (all figures in INR Cr QUARTER ENDED FINANCIAL YEAR ENDED 31,03,2025 31,12,2024 31.03.2024 31 03 2025 31 03 2024 145.92 429.72 256.57 115,52 79.74 Net Profit for the period (before tax and Exceptional items 37.84 26.11 21.75 11.48 78.91 and Joint venture) Net Profit for the period before tax (after Exceptional items) 28.41 24.18 15.87 49.66 89.54 Net Profit for the period after tax (after Exceptional items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive Income for the period (Comprising Profit for the 21.61 18.46 11.57 63.60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] 17.44 17.44 16.34 Paid-up Egulty Share Capital (Face Value of Rs. 10/- each) 17.44 16.34 Reserves excluding revaluation reserves 394.44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic (\*Not Annualised) 12.545 10.21\* 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.234 9.95 35.27 22.52

- The Audited Standalone and Conso idated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting heid on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirer Regulations, 2015. The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiery, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

@ www.cstech.ai

Ceinsys Tech Limited

For and on behalf of Board of directors

Kaushik Khona Managing Director (Incia Operations)

DIN: 00026597

Registered Office: Ceinsys Tech Ltd. 10/5. IT Park. Nagour - 440022. Maharashtra, India. CIN L72300MH1998PLC114790 contactus@cstech.al

# IHCL Books 25% Profit Rise in Q4 on Strong Demand, New Biz Uptick

Total income for FY25 up 23%; F&B. RevPAR to be key growth drivers: CEO

#### Our Bureau

New Delhi: Tata Group's Indi-an Hotels Company (IHCL) re-ported a consolidated net profit of €522 crore for the quarter ended March 2025, a 25% increase from ₹417.8 crore from the corresponding period last year, driven by strong demand and

growth across new businesses. Consolidated revenue rose 27% year-on-year to ₹2,425 crore in Q4 FY25. For the full fiscal year, IHCL's consolida-ted net profit grew 52% to ₹1,908 crore (IHCL standalone net rises to ₹1,413 crore), while total income increased 23% 



ding 170 basis points to 35%.

Puneet Chhatwal, managing director and CEO, IHCL said quarter four marks twelve consecutive quarters of record performance with consolida-ted hotel segment revenue reporting a strong growth of 13% resulting in an Ebitda margin

benchmark with 74 signings and 26 openings this fiscal and over 96% of these signings we-re capital light," he added. Chhatwal told ET that the key

growth drivers in the coming months will be Revenue Per Av-ailable Room (RevPAR) and fo-od and beverage (F&B). "For us, growth won't be just likefor like—after opening 26 ho-tels last year, we plan to open 30 more," he said. "As these properties move through different phases of ramp-up, we expect more of them to stabilise and begin contributing meaningfully through management fe es or direct profitability. The

contribution of new busines-ses will remain 35-40%. He added, that IHCL had sucdeployed several growth levers over the past five to seven years—barring the Covid disruption—that have driven a significant margin ex-pansion. "What was once a steadily moved to 35-36% thanks to a combination of disciplined growth, asset-light expansion, and operating effi-

ciency," he said. IHCL said that in line with its Accelerate 2000 strategy, IHCL will maintain its focus on customer centricity and operational excellence.



#### CORRIGENDUM

### Delhi HC Rejects RCB Plea Against Uber Ad

New Delhi: The Delhi High Court on Monday refused to restrain ride-hailing platform Uber India Systems from running a 'disparaging' advertisement against Indian Premi er League franchise Royal Challengers Bengaluru

(RCB) on a plea by its owner Royal Challengers Sports (RCS), which had sought an

interim injunction. Justice Saurabh Baneriee dismissed the RCB's plea for an interim restraint order, saving that the advertisement featuring Travis Head, an Australian cricketer playing for rival IPL team Sunrisers Hyderabad, is in the context of a game of cricket, a game of sportsmanship, which, in the court's opinion, did not call for any interference of any sort at this stage. "Interferen-ce by this court at this stage would tantamount to allowing the plaintiff to run on water with assurances of their not falling. Accordingly, the pre-

sent application is dismissed.
"This court is of the considered opinion that the general

perception created by wholis-tic viewing of the impugned advertisement is one of a healthy banter and good-natured light-hearted humour without any elements of dispara-gement and/or infringement under Section 29(4) of the Trade Mark Act with regards to the RCB trademark/RCB cricket team," the Judge said.



in Uber's ad,

RCB, said IPL

Royal Chal-lengers Benga-luru had dragged the ride-ha-iling platform to the court over a "dispa-raging" adver-tisement, saying Uber India's YouTube ad-

The owner of

vertisement titled "Baddies in Benealuru feat. Travis He ad" to promote its bike taxiser

vice disparaged its trade mark. In a segment of the vi-ral video, the Australian cricketer and his "gang" are seen writing "Royally Challenged" on a signage at a Beng-aluru stadium and making a quick escape on an Uber bike.

Srtepc The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) Now MATEXIL)

#### Exciting Career Opportunities!

An Export Promotion Council invites applications for the following position RESEARCH OFFICER

Requirements: Post-Graduate in Economics with minimum 10 years of experience in Data Mining, Data Analysis & Report writing on Products and Markets and having good communication skills in English both written and

#### ACCOUNTANT

Requirements: Graduate in any stream with minimum 8 to 10 years of industry. experience. Candidate must have good knowledge of Advance Taly, Income Tax and GST and Finalisation of Accounts. Candidate should have good communication skills in English both written and spoken.

Salary: For all these positions salary and other perquisites will be commensurate with experience and industry standards.

How to Apply: Interested candidates may send their application along with latest resume (with passport size photo) within 15 days from the release of this advertisement to Post Box No. 11250, Marine Lines P.O. Mumbai 400020

#### **NEW DELHI MUNICIPAL COUNCIL** PARKING MANAGEMENT SYSTEM DEPARTMENT

Tender ID: 2025 NDMC 268544 1

#### CORRIGENDUM-VI

NDMC invites Tender/RFP for Selection of Agency to Design, Develop, Supply, Implement, Operate and maintain intelligent integrated Parking System in NDMC area which was published in newspaper on 21.02.2025. The biddem are advised to please note the changes in the RFP as par the Corrigendum-VI uploaded at e-procurement website of GNCTD i.e. http://govtprocurement.delhi.gov.in.

The Last date of submission of bid has been extended up to 21st May, 2025

through source (a) if the comment of the Comment of



### HIND RECTIFIERS LIMITED

Perfectly Engineered Power Conversion Systems

Lake Road, Bhandup (W), Mumbai - 400078. Email: corporate@hirect.com Tel.: +91-22-49601775 CIN :L28900MH1958PLC011077

### EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(7 in Lakhs)

		Element are an	STANDALOR			CONSOLIDAT	
Sr. No.	PARTICULARS	Ending	figures for the current period	3 months anded in the previous year 31.03.2024	Ending	Year to date figures for the current period ending 31.03.2025	ended in the
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	18,504.94	65,536.74	15,135.84	18,504.94	65,536.74	15,135.84
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	1,014.97	3,727.08	511.70	999.14	3,711.25	511.70
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	1,018.19	3,726.76	519.73	1,002.27	3,710.84	519.73
Б.	Equity Share Capital	343,25	343.25	342.76	343.25	343.25	342.76
7.	Reserves (excluding Revaluation reserves) as shown in the Balance Sheet of previous year		15,659.69	2		15,643.77	
8.	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations) Earnings per equity share before exceptional items Basic Diluted	5.92 5.91	21.73 21.70	2.99 2.98	5.83 5.82	21,64 21,60	2.99 2.98
	Earnings per equity share after exceptional items Basic Dikrted	5.92 5.91	21.73 21.70	2.99 2.98	5.83 5.82	21.64 21.60	2.99 2.98

Note: 1) The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 05th May, 2025. The Statutory Auditors have carried out the Statutory audit of the financial results for the quarter and year ended 31st March, 2025 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2) The above is an extract of the detailed Financial results for the quarter and year ended 31st March, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015. The full format for the said Financial Results is available on the stock exchange websites (www.bseindia.com) and (www.nseindia.com) and also on the Company's website at https://hirect.com/wo-content/uploads/2025/05/AFR31032025.pdf

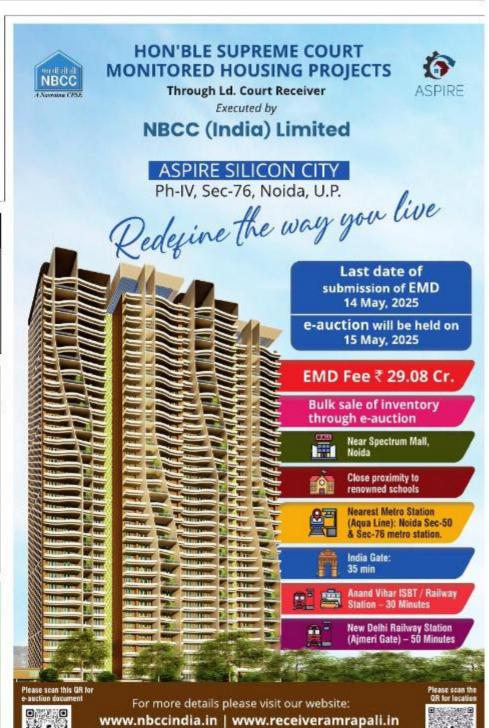
Place : Mumbai Dated : 5th May, 2025



FOR HIND RECTIFIERS LIMITED

SURAMYA NEVATIA

CHAIRMAN & MANAGING DIRECTOR(CEO) DIN 06703910



### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.







Higher Proposed Dividend

35%

Operational

and other

Highlights

or call 9772907414

PAT Up

81% %



200+



CSTECHAI

QUARTER ENDED Particulars (all figures in INR Cr) FINANCIAL YEAR ENDED 31.03.2025 31.12.2024 31 03 2025 31 03 2024 145.92 115.52 429.72 256.57 79.74 Net Profit for the period (before tax and Exceptional items 37.84 and Joint venture) 28 41 24,18 15.87 89.54 49.66 Net Profit for the period before tax (after Exceptional items) Net Profit for the period after tax (after Exceptional items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive Income for the period (Comprising Profit for the 21.61 18.46 11.57 63.60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] 16.34 Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 17,44 16.34 Reserves excluding revaluation reserves 394.44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic (\*Not Annualised) 12.544 10:215 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.234 9.95\* 35.27 22.52

as on April 1, 2025

₹1,197 cr

The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.

2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).

3. Pursuant to the amaigamation of the wholly owned subsidiary, AllyGrow Technology Pv1 Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EY25 provide more accurate and meaningful basis for comparison across deographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors

Kaushik Khona Managing Director (Incia Operations) DIN: 00026597

Ceinsys Tech Limited Registered Office: Ceinsys Tech Ltd. 10/5, IT Park, Naggur - 440022, Maharashtra, India. CIN:L72300MH1998PLC114790 contactus@cstech.al

# Pet Set, Go

More Indians are travelling with pets, pushing airlines to revamp offerings

Mumbai: Airlines and hospitality brands are re-calibrating their offerings to cater to pet-inclusive travel as Indian travellers increasingly bring their furry companions along, rapidly turning what was a niche segment into mainstream.

Across the board, companies are reporting strong double-digit growth, with pet-related bookings for flights and hotels surging between 26% and 43% year on year in 2024-25, accord-ing to industry data shared with ET.

Air India, for example, flew over 7,000 pets last fis-cal, marking a 33.7% onyear increase. It saw a 7% month-on-month growth in pet bookings—both in cabin and car-go—over the past year, with 80% of bookings do-mestic and 20% interna-tional, the Tata Group air-line said in a statement to

Pets weighing up to 7 kg, including the carrier, are allowed in the cabin, while heavier pets are transport

line said in a statement to

ed in the cargo hold. Key sectors like Bengalu-ru-Delhi and Mumbai-Delhi made up nearly 20% of the total pet travel vol-ume, Air India said. Akasa Air, which began

offering pet travel in late

offering pet travel in late 2022, also reported high de-mand on these routes. Akasa, which has flown more than 6,200 pets, said the bookings rose 26% in FY25. The airline has raised the in-cabin pet weight limit to 10 kg. "This sustained growth highlights the increasing

highlights the increasing demand for safe, reliable, and pet-friendly air travel options across the country." Prayeen Iver cofoun-

der at Akasa Air, told ET. Indigo, India's largest carrier, does not allow pets on flights, while SpiceJet al-

lows pets only in cargo.
In the hospitality industry India's top travel portal 43% rise in bookings for pet-friendly accommoda-tions in the first four



months of 2025

Airbnb, on its part, said it sawa 35 % on-year increase in pet-night stays and a 30% on-year rise in pet-wel-

coming listings in 2024. Booking.com noted that 11% of Indiantravellers are now planning leisure trips with pets, up from just 4% in 2024.

Nearly one-third of its listed properties in India now cater to pets, showing a clear trend of accommo dation providers adapting to this shift in demand, Booking.comsaid.

#### COSTLY AFFAIR

To be sure, taking pets along is a costly affair.

Airlines typically charge ₹3,000 10,000 per pet per sector, on top of veterinary certificates and special-ised carriers, which are a deterrent.

In addition, airports in the country lack dedicated relief areas or trained handlers, so pets endure cramped cabins or noisy cargo holds, according to pet parents.

Most hotels and home-

stays that accept pets often charge cleaning or damage fees of €500-2,000 per night. Many also impose size or breed-based restrictions forcing owners to call ahead and pay extra for basic pet amenities, industry

experts said. Also, despite increasing demand, pet-friendly lodg-ing in India is concentrated in major metros, they said, adding that options in smaller cities are scarce or

#### It had brought home 102 tonnes in the 6 months to Sept 2024; total gold holding stands at 879.6 metric tonnes

# BI Brings Back Only 1.5 T of Gold in H2

Gayatri Nayak

Mumbai: The Reserve Bank has been slow in bringing back home the stock of its gold in its forex reserves held abroad. It brought back only 1.53 tonnes of the yellow metal that it held overseas between September end 2024 and March 2025 compared to 102.15 tonnes in the six months ending September 2024, data released in the latest half yearly report on manage-ment of foreign exchange reserves re-leased by the Reserve Bank on Monday indicated.

The Reserve Bank started taking gold home particularly after the out-break of war between Russia and Ukraine in February 2022.

The report said that as on end-March 2025, the Reserve Bank held 879.6 met-

348.6 metric tonnes of gold were kept in safe custody with the Bank of England and the Bank for International Settle-ments (BIS), 18.9 metric tonnes were

The Reserve Bank started taking gold particularly outbreak of war betwee Russia and

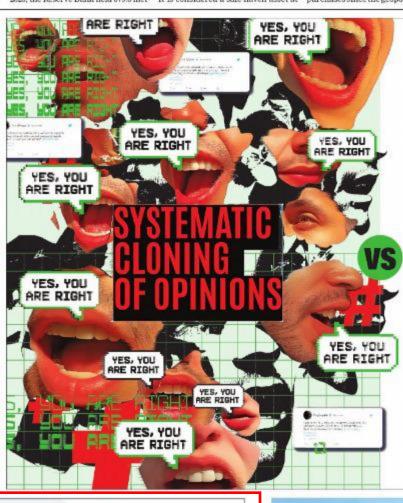
held in the form of gold deposits. In va-lue terms, the share of gold in the total fo reign exchange re increased from 9.3% as at end-September 2024 to about 11.7% as at end-March 2025

Central banks buy gold to diversify their forex assets and also because it acts as a hedge against inflation and currency fluctuations It is considered a safe-haven asset at **Shining Through** ■ Total Domestic Mar-25 854.7 822.1 Sep-23 800.8 NOTE: Cold stock held: Figu SOURCE: RBI

times of global uncertainties and political turmoil. Central banks the world over have stepped up their gold purchases since the geopolitical risks

and cross-border tensions escalated post Covid which has caused volatili-ty in global markets and currencies. The other component of reservesheld in multi-asset portfolios as per existing norms, which conform to the best international practices followed in this regard, the report said. As at end-March 2025, out of the total

foreign currency assets of \$567.56 hil-lion, \$485.53 billion was invested in se-curities, \$45.68 hillion was deposited with other central banks and the BIS and the balance \$36.34 billion compri sed deposits with commercial banks sea deposits with confidential tanks overseas. With the objective of explo-ring new strategies and products in re-serve management while diversifying the portfolio, a small portfon of the re-serves is being managed by external asset managers. "The investments made by the external asset managers are governed by the permissible activities as per the RBI Act," it said.



# SYSTEMATIC

you over and over again, who was read in sight? A Systematic Investment Plan might be just you over and over again, with no new perspective what you need, namely. The Times of India. Just invest a small portion of your mornings in the newspaper every day and watch your intelligence compound over time. Because when you're reading news featuring multiple sources and varied points of view, you know you've made the right investment.

HON'BLE SUPREME COURT

MONITORED HOUSING PROJECTS

Through Ld. Court Receiver Executed by NBCC (India) Limited

ASPIRE SILICON CITY

Ph-IV, Sec-76, Noida, U.P.



Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr

Operational and other **Highlights** 

35%

as on April 1, 2025 ₹1,197 cr

PAT Up 81% YoY

200+

Footprints

Technology Solutions now contribute 51% of consolidated revenue EBITDA up by 250% 360%

CSTECHAI

NBCC

Particulars (all figures in INR Cr)	1	QUARTER ENDER	1	FINANCIAL YEAR ENGED		
	31.03.2025	31.12.2024	31,03,2024	31.03 2025	31.03.2024	
Total Income from Operation	145.92	115,52	79.74	429.72	256.57	
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84	
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66	
Net Profit for the period after tax (after Exceptional items)	21.87	17.81	11.61	63.24	35.00	
lotal Comprehensive income for the period (Comprising Profit for the period (after Tax) and other Comprehensive Income (after Tax))	21.61	18.46	11.57	63.60	35.31	
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34	
Reserves excluding revaluation reserves			•	394.44	217.75	
Earnings Per Share (of Rs. 10/- each)						
(1) Basic ("Not Annualised):	12.54*	10.21*	7.32*	37.37	22.52	
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35 27	22.52	

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the guarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pxt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.

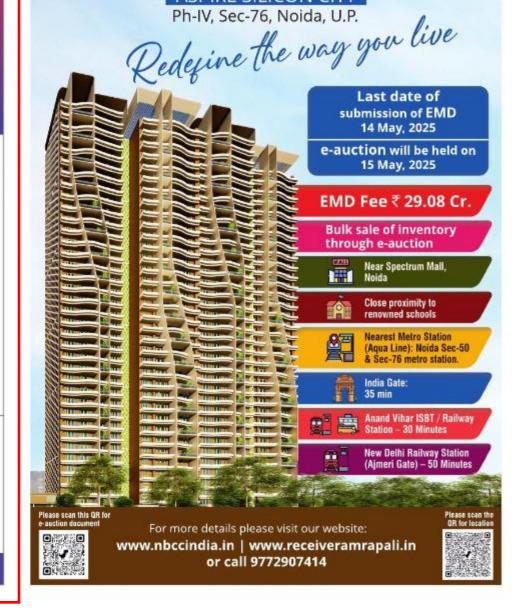


Date: May 03, 2025

For and on behalf of Board of directors

Kaushik Khona Managing Director (India Operations) DIN: 00026597

Ceinsys Tech Limited Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN L72300MH1996PLC114790 a contactus@cstech.al 9 +91 712 6782800



# IHCL Books 25% Profit Rise in Q4 on Strong Demand, New Biz Uptick

Total income for FY25 up 23%: F&B. RevPAR to be key growth drivers: CEO

#### Our Bureau

New Delhi: Tata Group's Indi-an Hotels Company (IHCL) re-ported a consolidated net profit of €522 crore for the quarter ended March 2025, a 25% increase from ₹417.8 crore from the corresponding period last year, driven by strong demand and

growth across new businesses. Consolidated revenue rose 27% year-on-year to ₹2,425 crore in Q4 FY25. For the full fiscal year, IHCL's consolida-ted net profit grew 52% to ₹1,908 crore (IHCL standalone net rises to ₹1,413 crore), while total income increased 23% 



ding 170 basis points to 35%.

Puneet Chhatwal, managing director and CEO, IHCL said quarter four marks twelve consecutive quarters of record performance with consolida-ted hotel segment revenue reporting a strong growth of 13% resulting in an Ebitda margin

benchmark with 74 signings and 26 openings this fiscal and over 96% of these signings we-re capital light," he added. Chhatwal told ET that the key

growth drivers in the coming months will be Revenue Per Av-ailable Room (RevPAR) and fo-od and beverage (F&B). "For us, growth won't be just likefor like—after opening 26 ho-tels last year, we plan to open 30 more," he said. "As these properties move through different phases of ramp-up, we expect more of them to stabilise and begin contributing meaningfully through management fe es or direct profitability. The

contribution of new busines-ses will remain 35-40%. He added, that IHCL had sucdeployed several growth levers over the past five to seven years—barring the Covid disruption—that have driven a significant margin ex-pansion. "What was once a steadily moved to 35-36% thanks to a combination of disciplined growth, asset-light expansion, and operating effi-

ciency," he said. IHCL said that in line with its Accelerate 2000 strategy, IHCL will maintain its focus on customer centricity and operational excellence.



#### CORRIGENDUM

### Delhi HC Rejects RCB Plea Against Uber Ad

New Delhi: The Delhi High Court on Monday refused to restrain ride-hailing platform Uber India Systems from running a 'disparaging' advertisement against Indian Premi er League franchise Royal Challengers Bengaluru

(RCB) on a plea by its owner Royal Challengers Sports (RCS), which had sought an

interim injunction. Justice Saurabh Baneriee dismissed the RCB's plea for an interim restraint order, saving that the advertisement featuring Travis Head, an Australian cricketer playing for rival IPL team Sunrisers Hyderabad, is in the context of a game of cricket, a game of sportsmanship, which, in the court's opinion, did not call for any interference of any sort at this stage. "Interferen-ce by this court at this stage would tantamount to allowing the plaintiff to run on water with assurances of their not falling. Accordingly, the pre-

sent application is dismissed.
"This court is of the considered opinion that the general

perception created by wholis-tic viewing of the impugned advertisement is one of a healthy banter and good-natured light-hearted humour without any elements of dispara-gement and/or infringement under Section 29(4) of the Tra-



in Uber's ad,

RCB, said IPL

de Mark Act with regards to the RCB trademark/RCB cricket team," the Judge said. The owner of

Royal Chal-lengers Benga-luru had dragged the ride-ha-iling platform to the court over a "dispa-raging" adver-tisement, saying Uber India's YouTube ad-

> vertisement titled "Baddies in Benealuru feat. Travis He ad" to promote its bike taxiser

vice disparaged its trade mark. In a segment of the vi-ral video, the Australian cricketer and his "gang" are seen writing "Royally Challenged" on a signage at a Beng-aluru stadium and making a quick escape on an Uber bike.



Srtepc The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC)

Now MATEXIL) Exciting Career Opportunities!

An Export Promotion Council invites applications for the following position RESEARCH OFFICER

Requirements: Post-Graduate in Economics with minimum 10 years of experience in Data Mining, Data Analysis & Report writing on Products and Markets and having good communication skills in English both written and

#### ACCOUNTANT

Requirements: Graduate in any stream with minimum 8 to 10 years of industry. experience. Candidate must have good knowledge of Advance Taly, Income Tax and GST and Finalisation of Accounts. Candidate should have good communication skills in English both written and spoken.

Salary: For all these positions salary and other perquisites will be commensurate with experience and industry standards.

How to Apply: Interested candidates may send their application along with latest resume (with passport size photo) within 15 days from the release of this advertisement to Post Box No. 11250, Marine Lines P.O. Mumbai 400020



#### **NEW DELHI MUNICIPAL COUNCIL** PARKING MANAGEMENT SYSTEM DEPARTMENT

Tender ID: 2025 NDMC 268544 1

#### CORRIGENDUM-VI

NDMC invites Tender/RFP for Selection of Agency to Design, Develop, Supply, Implement, Operate and maintain intelligent integrated Parking System in NDMC area which was published in newspaper on 21.02.2025. The biddem are advised to please note the changes in the RFP as par the Corrigendum-VI uploaded at e-procurement website of GNCTD i.e. http://govtprocurement.delhi.gov.in.

The Last date of submission of bid has been extended up to 21st May, 2025

through source (a) if the comment of the Comment of



### HIND RECTIFIERS LIMITED

Perfectly Engineered Power Conversion Systems

Lake Road, Bhandup (W), Mumbai - 400078. Email: corporate@hirect.com Tel.: +91-22-49601775 CIN :L28900MH1958PLC011077

### EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(7 in Lakhs)

		E. Santa Vanne	STANDALOR	NE	a	CONSOLIDAT	ED
Sr. No.	PARTICULARS	Ending	figures for the current period			Year to date figures for the current period ending 31.03.2025	3 months ended in the previous year 31,03,2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	18,504.94	65,536.74	15,135.84	18,504.94	65,536.74	15,135.84
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,416.44	5,027.10	774.11	1,400.61	5,011.27	774.11
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	1,014.97	3,727.08	511.70	999.14	3,711.25	511.70
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	1,018.19	3,726.76	519.73	1,002.27	3,710.84	519.73
Б.	Equity Share Capital	343,25	343.25	342.76	343.25	343.25	342.76
7.	Reserves (excluding Revaluation reserves) as shown in the Balance Sheet of previous year		15,659.69	i.		15,643.77	
8.	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations) Earnings per equity share before exceptional items Basic Diluted Earnings per equity share after exceptional	5.92 5.91	21.73 21.70		5.83 5.82	21.64 21.60	2.99 2.98
	items Basic Dikited	5.92 5.91	21.73 21.70	2.99 2.98	5.83 5.82	21.64 21.60	2.99 2.98

- Note: 1) The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 05th May, 2025. The Statutory Auditors have carried out the Statutory audit of the financial results for the quarter and year ended 31st March, 2025 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
  - 2) The above is an extract of the detailed Financial results for the quarter and year ended 31st March, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015. The full format for the said Financial Results is available on the stock exchange websites (www.bseindia.com) and (www.nseindia.com) and also on the Company's website at https://hirect.com/wo-content/uploads/2025/05/AFR31032025.pdf

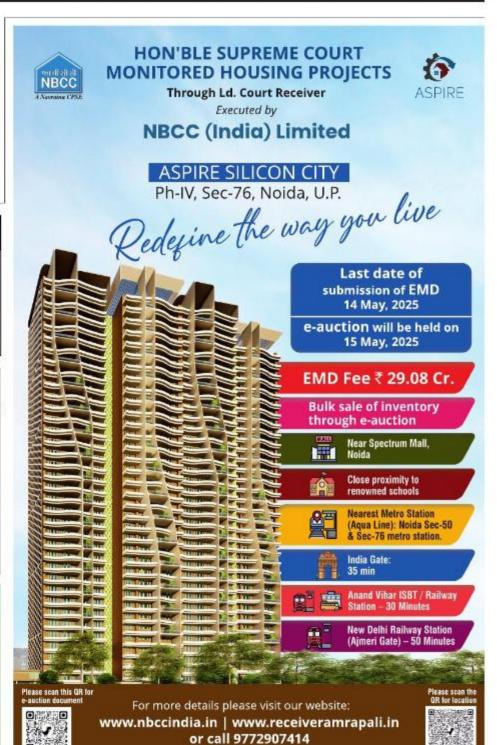
Place : Mumbai Dated : 5th May, 2025



FOR HIND RECTIFIERS LIMITED

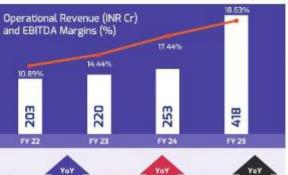
SURAMYA NEVATIA

CHAIRMAN & MANAGING DIRECTOR(CEO) DIN 06703910



# Ceinsys Tech sets new benchmarks









200+



Operational and other Highlights

₹418 Cr

Higher Proposed Dividend 35%

as on April 1, 2025 ₹1,197 cr

PAT Up 81% YoY echnology Solutions now contribute 51% of consolidated revenue FRITDA up by 360%

CSTECHAI

Particulars (all figures in INR Or QUARTER ENDED FINANCIAL YEAR ENDED 31,03,2025 31,12,2024 31,03,2024 31 03 2025 31 03 2024 145.92 115,52 429.72 256.57 79.74 Net Profit for the period (before tax and Exceptional items 78.91 37.84 and Joint venture) 28 41 24,18 15.87 89.54 49.66 Net Profit for the period before tax (after Exceptional items) Net Profit for the period after tax (after Exceptional items) 21.87 17.81 11.61 63.24 35.00 Total Comprehensive Income for the period (Comprising Profit for the 21.61 18.46 11.57 63.60 35.31 period (after Tax) and other Comprehensive Income (after Tax)] Paid-up Equity Share Capital (Face Value of Rs. 10/- each) 16.34 17,44 16.34 Reserves excluding revaluation reserves 394.44 217.75 Earnings Per Share (of Rs. 10/- each) (1) Basic (\*Not Annualised) 12.544 10:215 7.32\* 37.37 22.52 (2) Diluted (\*Not Annualised) 11.234 9.95\* 35.27 22.52

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The full format of the Audited Financial Results for the guarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.cstech.ai).
- 3. Pursuant to the amaigamation of the wholly owned subsidiary, AllyGrow Technology Pv1 Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for EY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

Kaushik Khona Managing Director (Incla Operations) DIN: 00026597

Registered Office : Ceinsys Tech Ltd. 10/5. IT Park. Nagour - 440022. Maharashtra, India. CIN L72300MH1998PLC114790 a contactus@cstech.al

# Pet Set, Go

More Indians are travelling with pets, pushing airlines to revamp offerings

Mumbai: Airlines and hospitality brands are re-calibrating their offerings to cater to pet-inclusive travel as Indian travellers increasingly bring their furry companions along, rapidly turning what was a niche segment into mainstream.

Across the board, companies are reporting strong double-digit growth, with pet-related bookings for flights and hotels surging between 26% and 43% year on year in 2024-25, accord-ing to industry data shared with ET.

Air India, for example, flew over 7,000 pets last fis-cal, marking a 33.7% onyear increase. It saw a 7% month-on-month growth in pet bookings both in cabin and car

go over the past year, with 80% of bookings do-mestic and 20% interna-tional, the Tata Group airline said in a statement to Pets weighing up to 7 kg, including the carrier, are allowed in the cabin, while

heavier pets are transport ed in the cargo hold. Key sectors like Bengalu-ru-Delhi and Mumbai-Delhi made up nearly 20%

of the total pet travel vol-ume, Air India said. Akasa Air, which began offering pet travel in late

offering pet travel in late 2022, also reported high de-mand on these routes. Akasa, which has flown more than 6,200 pets, said the bookings rose 26% in FY25. The airline has raised the in-cabin pet weight limit to 10 kg. "This sustained growth highlights the increasing

highlights the increasing demand for safe, reliable, and pet-friendly air travel options across the country." Prayeen Iver cofoun-

der at Akasa Air, told ET. Indigo, India's largest carrier, does not allow pets on flights, while SpiceJet al-

ows pets only in cargo. In the hospitality indus try, India's top travel portal 43% rise in bookings for pet-friendly accommoda-tions in the first four



months of 2025

Airbnb, on its part, said it sawa 35 % on-year increase in pet-night stays and a 30% on-year rise in pet-wel-

coming listings in 2024. Booking.com noted that 11% of Indiantravellers are now planning leisure trips with pets, up from just 4% in 2024.

Nearly one-third of its listed properties in India now cater to pets, showing a clear trend of accommo dation providers adapting to this shift in demand, Booking.comsaid.

#### COSTLY AFFAIR

To be sure, taking pets along is a costly affair.

Airlines typically charge ₹3,000 10,000 per pet per sector, on top of veterinary certificates and special-ised carriers, which are a deterrent.

In addition, airports in the country lack dedicated relief areas or trained handlers, so pets endure cramped cabins or noisy cargo holds, according to pet parents.

Most hotels and home-

stays that accept pets often charge cleaning or damage fees of €500-2,000 per night. Many also impose size or breed-based restrictions forcing owners to call ahead and pay extra for basic pet amenities, industry

experts said. Also, despite increasing demand, pet-friendly lodg-ing in India is concentrated in major metros, they said, adding that options in smaller cities are scarce or

#### It had brought home 102 tonnes in the 6 months to Sept 2024; total gold holding stands at 879.6 metric tonnes

# BI Brings Back Only 1.5 T of Gold in H2

Gayatri Nayak

Mumbai: The Reserve Bank has been slow in bringing back home the stock of its gold in its forex reserves held abroad. It brought back only 1.53 tonnes of the yellow metal that it held overseas between September end 2024 and March 2025 compared to 102.15 tonnes in the six months ending September 2024, data released in the latest half yearly report on manage-ment of foreign exchange reserves re-leased by the Reserve Bank on Monday indicated.

The Reserve Bank started taking gold home particularly after the out-break of war between Russia and Ukraine in February 2022.

The report said that as on end-March 2025, the Reserve Bank held 879.6 met-

348.6 metric tonnes of gold were kept in safe custody with the Bank of England and the Bank for International Settle-ments (BIS), 18.9 metric tonnes were

The Reserve Bank started taking gold particularly outbreak of war betwee Russia and

held in the form of gold deposits. In va-lue terms, the share of gold in the total fo reign exchange re increased from 9.3% as at end-September 2024 to about 11.7% as at end-March 2025

Central banks buy gold to diversify their forex assets and also because it acts as a hedge against inflation and currency fluctuations It is considered a safe-haven asset at **Shining Through** ■ Total Domestic Mar-25 854.7 822.1 Sep-23 800.8 NOTE: Cold stock held: Figu SOURCE: RBI

times of global uncertainties and political turmoil. Central banks the world over have stepped up their gold purchases since the geopolitical risks

and cross-border tensions escalated post Covid which has caused volatili-ty in global markets and currencies. The other component of reservesheld in multi-asset portfolios as per existing norms, which conform to the best international practices followed in this regard, the report said. As at end-March 2025, out of the total

foreign currency assets of \$567.56 bil-lion, \$485.53 billion was invested in se-curities, \$45.68 billion was deposited with other central banks and the BIS and the balance \$36.34 billion comprised deposits with commercial banks sea deposits with confidence temporaries. With the objective of explo-ring new strategies and products in re-serve management while diversifying the portfolio, a small portfon of the re-serves is being managed by external asset managers. "The investments made by the external asset managers are governed by the permissible activities as per the RBI Act," it said.

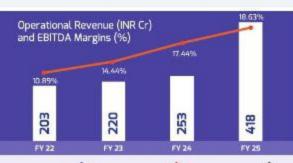


# SYSTEMATIC

you over and over again, who we make it in sight? A Systematic Investment Plan might be just you over and over again, with no new perspective what you need, namely, The Times of India. Just invest a small portion of your mornings in the newspaper every day and watch your intelligence compound over time. Because when you're reading news featuring multiple sources and varied points of view, you know you've made the right investment.



Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr

Operational and other Highlights 35%

Higher Proposed

as on April 1, 2025 ₹1.197 cr

PAT Up 81% YoY

CSTECHAI

200+

Footprints



360%

Technology Solutions now contribute 51% of consolidated processes EBITDA up by 250%

Particulars (all figures in INR Or)	(	QUARTER ENDER	1	FINANCIAL YEAR ENGED		
	31.03.2025	31.12.2024	31,03,2024	31.03.2025	31.03.2024	
Total Income from Operation	145.92	115.52	79.74	429.72	256.57	
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84	
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66	
let Profit for the period after tax (after Exceptional items)	21.87	17.81	11.61	63.24	35.00	
otal Comprehensive income for the period [Comprehensive Income (after Tax) and other Comprehensive Income (after Tax)]	21.61	18.46	11.57	63.60	35.31	
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34	
Reserves excluding revaluation reserves			*	394.44	217.75	
armings Per Share (of Rs. 10/- each)						
1) Basic ("Not Annualised):	12.54*	10.21*	7.32*	37 37	22.52	
(2) Diluted (*Not Annualised):	11.23*	9.95*	7.11*	35 27	22.52	

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.estech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



Date: May 03, 2025

For and on behalf of Board of directors

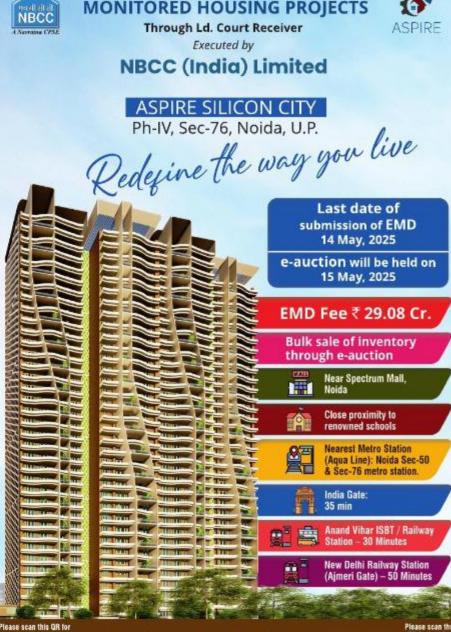
Kaushik Khona Managing Director (India Operations)

Ceinsys Tech Limited DIN: 00026597 Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN.L72300MH1998PLC114790 9 +91 712 6782800 contactus@cstech.al



For more details please visit our website: www.nbccindia.in | www.receiveramrapali.in

or call 9772907414



HON'BLE SUPREME COURT

# Online Gaming is Betting, 28% GST Applicable: DGGI to SC

casinos over alleged tax

he told the judges

The apex court is hearing a huge batch of petitions related to show-

cause notices to the tune of \$1.12

lakh crore issued by the DGGI to on

line gaming companies and casinos over alleged tax evasion. The top co

urt had earlier in January stayed

the show cause notices and posted

the matter for final hearing in May According to the government, "The cumulative tax effect in all

these show-cause notices is approximately to the tune of ₹91,684.81 crore alone vis-à-vis on line gaming companies and ₹1,08,505 crore including casinos."

The final judgment in this case is

Department says not taxing online/offline gaming but its 'speculative outcomes'

New Delhi: The Directorate General of GST Intelligence (DGGI) Monday told the Supreme Court that online gaming companies in dulge in betting and gambling, and the amounts that are staked in the games by the participating players on their platforms are taxable at the highest slab applicable

to speculative activities.

Additional solicitor general N
Venkataraman, appearing for the department, in his opening argu-ments told a bench led by Justice JBPardiwala that the department is not taxing the online/offline ga-ming but its "speculative outco-mes," which amount to betting and gambling, "Speculative out-comes are considered relevant for taxing, Whether rummy is a game of skill or chance has no relevance. These games are nothing but gambling only... online activity is indeed betting and gambling activity." Venkataraman argued before the bench.

He said when playing with stakes amounts to gambling and is not excluded from the ambit of taxation, the gaming companies should not

argue in favour of exemptions.

The ASG said the online gaming industry has been paying goods and services tax (GST) considering its activity as a service, taxable at 18%.

### Taking No Chance

Whether rummy is a game of skill or show-cause chance has no relevance, speculative outcomes relevant for taxing

In Oct '23 govt gaming cos, casinos ove Playing with stakes amounts said all online to gambling, not excluded betting games-irrespective of skill from ambit or chance-will of taxation attract 28% GST

GST is to be paid on fullface value of bets, is retrospective in nature

but these activities are characterised as betting and gambling and hence taxable at 28% GST under the CGST Act. Citing a Constitution bench jud-

gement in the case of Satyanarayana, he said that the apex court had laid down the principle that playing a game for stakes based on an outcome which is unknown at the time of staking is betting and gambling and also declared so in terms of Section 30 of the Contract Act making no distinction of the underlying game played as a game of skill or a game of chance. "Is it open for the gaming compa-nies to contend that playing for stakes in a game of skill would not amount to betting and gambling?"

expected to have far-reaching im-plications for the taxation fram-ework of the online gaming industry as clarity on its tax treat ment is crucial for fostering a predictable business environment and ensuring regulatory compliance, according to legal experts.

HUGETAX DEMAND
The DGGI had raised a tax demand of Rs 1.12 lakh crore against 71 online gaming companies. The show-cause notices were issued after the government clarified that all online games involving betting and gambling, irrespective of skill or chance, would attract 28 % GST on the full-face value of the bets from October 1, 2023. The government is of the view that some of these online gaming compa-nies leveraged the lack of clarity on taxation of games of chance and those of skill—the latter then being liable to a lower rate-before October I and a uniform 28 % GST on the full value of bets placed on the platforms was needed.

The government also amended the GST law in August 2023, making it mandatory for overseas online gaming companies to register in In-dia from October 1, 2023. The online gaming companies have sought cla-rity as the government is retrospec tively imposing 28% GST on the "full value of the bets placed, and not on the gross gaming revenue."

### Tribunal Upholds I-T Attaching 900 A/cs in Buldana Coop Case

#### Rashmi Rajput

Mumbai: Finding merit in the Mumbai: Finding merit in the income-Tax department's case against alleged irregularities at Buldana Urban Cooperative Credit Society Ltd, an appellate tribunal under Smugglers and Foreign Exchange Manipulators (Forfeiture of Property) Act (SAFEMA) recently upheld the attachment of around 900 suspt. attachment of around 900 suspi-

cious bank accounts.

The accounts were attached un-der the Prohibition of Benami Property Transactions (PBPTA) by the Nagpur unit dur-ing the course of its investigation and the same were confirmed by the adjudicating authority (AA).

The search operation by the de-partment had allegedly revealed suspicious deposits in numerous accounts at the cooperative so-ciety. Funds of over €52 crore were found to be connected to PWD contracts.

The society came under I-T scan ner during an investigation of its loan to a Nanded-based sugar mill connected with former chief minister Ashok Chayan. He had de nied the allegations and said all banking norms were followed. Chavan, a former Congress leader; joined the BJP in 2024.

The probe had found that 900 accounts were opened; of this 718

were newly opened non-PAN ac-counts, 53 old inactive accounts, 118 non-PAN accounts in another branch. The deposits in these accounts followed suspicious pat-terns structured to keep individ-ual transactions below ₹2 lakh The probe further revealed that the beneficiary of the amount de-posited is one SAMRAT. In September, 2021, the depart-

ment carried out a search and survey

Funds of over t52 crore
were found to
be connected
to PWD
contract-Works Department (PWD) of Maha-rashtra. Both of

and construction in the name of M/s Rucha Group and M/s Jairaj Group. "The modus operandi of cash collection from HAM works and transfer and posting of officers/engineers of PWD was un-earthed in the search. The benami cash transaction of ₹52.19 crore was found with the co-operative society" the I-T had contented.
"The document/summary sheet
was found stored in the photo gal-lery of iPhone found in the custody of CA Shri Nilesh Toshniwal."

If fraud is

Serious Fraud Investigation

them run business of real estate

### **HC Rejects RCB** Plea Against **Uber India Ad**

New Delhi: The Delhi High Court on Monday refused to restrain ride-hailing platform Uber India Sy stems from running a 'dispara ging' advertisement against Indian Premier League franchise Roy al Challengers Bengaluru (RCB) on a plea by its owner Royal Chal-lengers Sports (RCS), which had sought an interim injunction.

Justice Saurabh Banerjee dismis-sed the RCB's plea for an interim restraint order, saying that the advertisement featuring Travis Head an Australian cricketer playing for rival IPL team Sunrisers Hyderabad, is in the con-text of a game of cricket,

a game of sportsmans

a game of sportsmanship, which, in the court's opinion, did not call for any interference of any sort at this stage.

"Interference by this court at this stage would tantamount to allowing the plaintiff to run on water with assurances of their not fulling. Accordingly the present falling. Accordingly, the present application is dismissed," the court ruled.
"This court is of the considered

opinion that the general percep-tion created by wholistic viewing of the impugned advertisement is one of a healthy banter and goodnatured, light-hearted humour without any elements of disparagement and/or infringement un-der Section 29(4) of the Trade Mark Act with regards to the RCB trademark/RCB Cricket team, the judge said.

# MCA Orders Probe into Gensol, BluSmart, Affiliates

Report to be submitted within 3 months; investigation to ascertain if entities have been involved in any corporate governance violations

#### Rashmi Raiput

Mumbai: The corporate affairs mini-stry has ordered a probe into Gensol Engineering Ltd, BluSmart, and other affiliates to ascertain if the entities have been involved in any corpo-rate governance violations, people fa-miliar with the matter said.

Investigation ordered under Section 210 of Companies Act has been ordered last week," one of the per-sons said.

Section 210 deals with investigation

into the affairs of a company, A report will be submitted to the government within three months detailing the fin-... if the probe reveals serious allegations of fraud, the government could handover the probe to the SFIO," said an official privy to the deGensol Engineering was not im-mediately available for a com-

ment.

In April, the Securities and Exchange Board of India (Sebi) banned brothers Annol and Puneet Jaggi promoters of renewable energy company Gensol Engineering—from the capital markets over alleged fund diversion and document falsification. The resultator alment falsification. The regulator also ordered a forensic investigation Soon thereafter BluSmart, an all electric vehicle ride-hailing service promoted by the Jaggi brothers, be-

gan shutting operations.

Other than Sebi, the Enforcement Directorate is probing the company and its promoters over alleged forex violations.

The corporate affairs ministry is the country's regulatory agency that probes issues related to corpo-

#### BluSmart Blues

WHAT COS SAY

unsustainable

Such high GST rates

**GST** should

gross gaming evenue, not fu value of bets

MCA initiates Probe to examine stigation under possible corporate Sec 210 of companies Act violations

REPORT WITHIN 90 DAYS



CSTECHAI

rate governance under the Companies Act (1956 and 2013), which empowers it to conduct an inquiry or investigation into the affairs of companies. Matters related to fraud which require an elaborate probe are generally handed over to the Serious Fraud Investigation Office, the ministry's investiga-

The ministry will focus on ascen taining if there were any fund diver sions for personal expenses of the promoters, such as the purchase of a luxury apartment, transfers to re latives, and investments benefiting private entities owned by the pro-moters," the official said.

At the centre of the controversy is the alleged misutilisation of term loans availed by Gensol Enginee-ring from state-run Indian Rene-wable Energy Development Agency and Power Finance Corporation According to Sebi, the company secu-red a total of ₹977.75 crore in loans, of which \$663.89 crore was meant specifi-cally for the purchase of 6,400 electric vehicles (RVs). These EVs were procured by the company and subsequently

leased to BluSmart, a related party. However, in a response submitted to Sebi in February, Gensol Engineering admitted that it had procured only 4,704 EVs till date, while it had received funding for 6,400 EVs. This was corroborated by Go-Auto Pvt Ltd, the EV supplier, which confirmed delivering 4,704 units for ₹567.73 crore.

Given that Gensol Engineering was also required to provide an additional 20% equity contribution, the total expected outlay for the EVs was around ₹829.86 crore By that calculation. ₹262.13 crore remains unaccounted for people said.

### GST PRACTITIONER (With New Portal Updates) on Duration (ONLINE) Date: 10 & 11 May 2025 Gays Time: 4:30 PM to 8:30 PM may be handed over to

Contest: GST Registration, CGST, SGST & IGST, Return Filling, Annual Audit, Annual Return Tier Payment, Invocing Migration, GST Refund Process, GST Accounting, E-Wile HLL e-Invocios GST TIOS, GST TIOS, Uniteration of TIOS and TIOS or GSTM, GSTMS, GSTMS, GSTMS, GSTMS ISSTRATION, GSTMS AND ADDRESS TIOS, MICHAEL PROPARTES IN GST Les. Training is useful for Jobs, Professionals & Business Dument Feet: Rs 3.050/- (Study material in soft cape shall be provide

MSME TECHNOLOGY CENTRE

Punjab State e-Governance society
O/o Directorate of Good Governance & Information
Tochnology, Punjab
Plot No. - D 241, Industrial Area, Phase-6B,
Sector-74 Mohali-160062, Phone No. 0172-2894838

In continuation with the advertisement no. 01 of 2025 dated 12-04-2025, firsting applications for the positions of Deputy General Manager (147-1, the last date of applications is hereby extended till 11-05-2025 by 11-59 PM.

Corrigendum

Note: Any corrigendum(s) to the recruitment notice shall published on the website.

### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr Operational

Higher Proposer 35%

as on April 1, 2025 ₹1,197 cr

PAT Up

81% YoY

200+







Technology Solutions now contribute 51% of consolidated revenue EBITDA up by 250% 360%

Particulars (all figures in NR Cr)	QUARTER ENDED			FINANCIAL YEAR ENDED	
	31.03.2025	31.12.2024	31,03,2024	31.03 2025	31.03.2024
Total Income from Operation	145.92	115.52	79.74	429.72	256.57
Net Profit for the period (before tax and Exceptional items and Joint venture)	26.11	21.75	11.48	78.91	37.84
Net Profit for the period before tax (after Exceptional items)	28.41	24.18	15.87	89.54	49.66
Net Profit for the period after tax (after Exceptional Items)	21.87	17.81	11.61	63.24	35.00
Total Comprehensive income for the period [Comprehensive Income (after Tax)] and other Comprehensive Income (after Tax)]	21.61	18.46	11.57	63.60	35.31
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17.44	17.44	16.34	17.44	16.34
Reserves excluding revaluation reserves			*	394.44	217.75
Earnings Per Share (of Rs. 10/- each) (1) Basic (*Not Annualised):	12.54*	10.21*	7 32*	37 37	22.52

11.23

9.95\*

- 1. The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.estech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



(2) Diluted (\*Not Annualised):

and other

Highlights

Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

contactus@cstech.al

Kaushik Khona Managing Director (India Operations): DIN: 00026597

7.11\*

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN.L72300MH1998PLC114790 9 +91 712 6782800

35 27

22.52



### HON'BLE SUPREME COURT MONITORED HOUSING PROJECTS

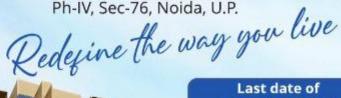
Through Ld. Court Receiver

Executed by

NBCC (India) Limited

ASPIRE SILICON CITY

Ph-IV, Sec-76, Noida, U.P.





EMD Fee ₹ 29.08 Cr.

Bulk sale of inventory through e-auction



Close proximity to renowned schools

Near Spectrum Mall,



**Nearest Metro Station** (Aqua Line): Noida Sec-50 & Sec-76 metro station.

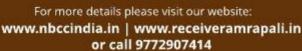


Anand Vihar ISBT / Railway Station - 30 Minutes



New Delhi Railway Station (Ajmeri Gate) – 50 Minutes





**\* 100** 

TO THE REAL PROPERTY.



# IBC Rules Under Review after SC Scraps JSW Steel's BPSL Buyout

Norms around code of conduct for committee of creditors may face scrutiny; IBC amendment unlikely

Banikinkar Pattanayak

New Delhi: India is reviewing its insolvency regulations to ensure strict ad-herence to stipulated processes and ti-melines by key stakeholders to prevent cases like JSW Steel's acquisition of Bhushan Power and Steel (BPSL), said

people close to the development. On Friday, the Supreme Court (SC) scrapped the ₹19,700-crore acquisition completed four years ago, citing "gross violation" of the Insolvency and Bank-ruptcy Code (IBC). The top court has observed violations of norms or processes by key stakeholders-JSW Ste

el, the committee of creditors, and the resolution professional. Guidelines around the code of con-duct for the committee of creditors (CoC) may be up for scrutiny, the people

told ET. "Both the corporate affairs ministry and the Insolvency and Bankruptcy Bo-ard of India (IBBI) are seized of the matter. A final decision will be made so-on after detailed deliberations," said

one of the people cited above.

The IBBI could also review regulations around the role of resolution pro-fessionals in the corporate insolvency resolution process (CIRP), they said.

The idea is to ensure all the stipulated processes are strictly adhered to and the CoC, too, uses its commercial wis-dom, remaining within the confines of the law, they said.

However, an amendment to the Insol vency and Bankruptcy Code (IBC) for this purpose is unlikely, one of the people said. This is because the apex court has, in fact, "upheld the integrity and intent of the Code" and underscored the need to maintain the sanctity of prescribed legal processes by stake holders.

COC CODE OF CONDUCT
The SC's verdict could prompt authorities to stipulate an enforceable code of conduct for the CoC, It could also expe-dite a decision on whether to set up an oversight body to gauge financial creditors' conduct, one of the persons said.

The Fallout

stakeholders

Regulations around IBC processes. timelines being scrutinised

Amendment to IBC regulations may be



**GUIDELINES FOR COC** LAST YEAR Resolution professionals' role in CIRP

IBBI HAD ISSUED

In the Jet Airways liquidation case, the Supreme Court last year observed whether an oversight committee was required to better enforce the CoC's code of conduct.

The IBBI had, in Augustlast year, issued guidelines for the CoC, stipulating how they need to conduct themselves were essentially self-regula-tory in nature. Yogendra Aldak, part-ner at Lakshmikuma-

Last Friday. SC junked the r19,700 cr acquisition Insolvency & Bankruptcy

ran & Sridharan Attorneys, said it is now im portant for the CoC to apply its commercial wisdom to assess feasibility of the resolution plan and protect the in-terests of creditors. "In the absence of the

same, the resolution plan may be reopened or set aside by co-urts opening Pandora's Box of Judicial Reviews, if procedural errors are discovered at a later stage," Aldak said.

The Supreme Court last week said The Supreme Court last week san JSW's intention was "malafide and dis-honest" as it took undue advantage of pending Enforcement Directorate(ED) proceedings and did not implement its resolution plan for BPSL for two years. This delay frustrated the IBC objective,

of the plan had already expired and the same was extended.
"Such contradictory stands taken by Code of conduct for

the CoC at various stages of proceedings clearly proves that CoC had played foul and had not exercised its commercial wisdom in the interest of the creditors," the court said.

JSW last week said it would review the order and decide on its further course of action.

The court also said the resolution professional had "utterly failed" in dis-charging his duties by failing to con-firm whether JSW was "eligible" un-der Section 29A of the IBC to submit a esolution plan and if the company met all requirements regarding the pay ment of debts to the operational credi-

tors in priority.
Also, while the professional was required to submit the CoC-approved plan to the NCLT within 15 days, the plan in this case was placed before the adjudicating authority after four months.

### Govt to Finalise View Soon: DFS Secv

#### Our Bureau

tics in implementing the plan and also about nonpayment of the upfront amo-unt of 419,350 crore within the stipula-

ted 30 days of the approval of the plan.

But later, the CoC changed its "stance all of a sudden, accepting the payment without any demurrer," even though

the effective date for implementation

Mumbai: The government is reviewing the Supreme Court's order on liquidation of Bhushan Power and Steel Ltd and it will take a view on the matter based on the discussions with the senior government advoca-tes, said M Nagaraju, secretary de-partment of financial services (DFS), which is housed under the Fi-

nance Ministry.
"I have already reviewed (the order) with all the lenders. We have taken a position, we have studied the judgement, we have got our advoca-tes' view on the Judgment. Now we are taking a view in the government on how do we approach the judg-ment. We will finalise soon, "he said on the sidelines of an event organi-sed by the National Housing Bank

"We will finalise our next (option) after discussing with senior govern-ment advocates. We need to take a se-

rious look at the judgement. Last week, the SC scrapped JSW
Steel's acquisition of BPSL on the
grounds that the 19,700-crore resolution plan was "illegal" and "in
gross violation" of IBC. The court
ordered that BPSL be liquidated.
Creditors of Bbushan
Prayer & Steel including

Power & Steel, including Deutsche Bank, State Bank of India and Punjab National Bank, may have to return #19,350 crore to JSW Steel within two months, after the Supreme Co t scrapped its acquisition of SL, ET reported on May 5.

This is because the resolution plan included a provision that requires the money to be returned within two months if the top court were to rule against the transaction

#### IF LAWS ARE CHANGED AFTER GRANTING OF CONTRACTS

# Rule Mooted to Guard Oil, Gas Explorers from Retrospective Taxation

#### Sanjeev Choudhary

New Delhi: The government plans to compensate oil and gas explorers in new contracts if a future change in the law reduces their economic benefits by more than \$5 million per year by adjusting its royalties, fees or revenue share from an oilfield.

The proposed rule is expected to protect ex-plorers from government action such as windfall tax or retrospective tax and allow for stable economic returns as the government seeks to boost investments in exploration.

"In the event of a change in law subsequent to the grant of license or lease which results in an increase in costs, or reduction in net after-tax return, or otherwise reduces the eco nomic benefit accruing to the licensee or les-see...such affected licensee or lessee shall be entitled to be placed in the same financial condition had there been no such change in law," the Directorate General of Hydrocar bons (DGH) said in its proposed petroleum and natural gas rules for the upstream sector. Similarly if a new law reduces costs or increases returns for the explorer, the govern ment shall increase its levies or revenue or profit share to ensure explorers do not make extra economic gains, it said:

The new rules have been proposed following

the recent amendment of the Oilfields (Regulation and Development) Act.

If a state government changes the law affecting an explorer's return, it will have to incre ase or decrease its levies to deal with the ex-plorer; as per the proposed rule. But if a law

Centre will adjust its levies or revenue share to stabilise the explorer's economic benefit. Oil and gas explorers, who already face gre-

at geological and market risks, have been deas geological and market risks, have been de-manding policy stability to prevent any go-vernment move that could end up curbing their returns on investment.

India had imposed windfall tax on produ-cers such as ONGC, Oll India and Vedanta af-

ter oil prices soared following the Russian in vasion of Ukraine in early 2022. This significantly cut the price realisation for producers.

Similarly, a decade back, the government had imposed heavy retrospective tax demand on the UK-based explorer Cairn, which had discovered Barmer fields in Rajasthan, India's largest on shore oil block.

As per the proposed rule, "change in law" would include any law that comes into effect after the signing of the lease or license agreement between an explorer and the govern-ment. It would include "any change in the rates of taxes, duties, levies, or impositions' that would affect licensees but shall not include corporate income tax, imposition of new environment, safety and labour standards. It will also not include "temporary and reasonable measures implemented to handle bons

fide national emergencies."

The Parliament has recently passed an amended Oilfields (Regulation and Develop-ment) bill with an aim to attract foreign ma-jors to the Indian exploration sector India's oil production has struggled for years in the absence of new major discoveries, increa-sing dependence on foreign oil.

### Sugar at Decadal High as Erratic Weather, Pests Hit Output

Pune: Fear of a supply crunch due to erratic weather and exports has sent sugar prices to their highest in more than a decade and milk prices have rallied 3-4% over the last year and likely to rise t further till October as production lags demand. The all-India average wholesale sugar price

of ₹39.30 kg while retail sugar prices are up-wards of ₹45/kg, up by 3.4% on the year. The production in Maharashtra and Kurnataka has fallen after erratic weather hit cane pro-

duction and reduced the sugar content or called the sugar recovery.
Sugar production of Maharashtra, the se-

cond largest sugar producer, has fallen to 8 million tonnes from last year's 11 million ton-

Incidence of pests and diseases like the red rot has slashed production in top producer Ut-tar Pradesh. The state has undertaken a pro-gramme to change its sugarcane variety to in-crease production.—Jayashree Bhosale 

## Adani Team Meets Trump Officials in Bid to Get Bribery Charges Dropped

#### Bloomberg

Representatives for billionaire Gautam Adani and his companies met Trump administration officials about dismissing the criminal charges levied against him in an overseas bribery probe, according to people familiar with the

The talks, which began earlier this year, intensified in recent weeks and could lead to a resolution in the coming month or so, if the pace continues, some of the people said, asking not to be iden-tified because the conversations are confidential. Adam's representatives are trying to make the case that his pro-secution doesn't align with President Donald Trump's priorities and should be reconsidered, one of the people said. An Adami Group representative decli ned to comment, as did spokespeople for the Justice Department and White House.

The Biden administration unveiled the indictment against Adani, 62, and his nephew Sagar, as well as a parallel civil lawsuitfrom the Securities and Ex-change Commission, days after

CSTECHAI

Trump's election victory in November. At the time, prosecutors said Gautam Adami promised to pay \$250 million in bribes to regional officials in India to lock in solar-power contracts. The Ada-ni Group has denied the claims.

Asia's second-richest man has since sought to sway US authorities through a variety of channels, looking to avoid conviction and limit the financial impact the allegations may have on his international business interests.

In the US, Adami has enlisted a roster of high-powered lawyers and lobbyists to work on his behalf, pursuing talks with the administration, the people sa-id. One meeting occurred in March with prosecutors in the US Attorney's Office in Brooklyn and the main Justice Department, one person said.

### Corrigendum

Punjab State - Governance society
Ore Directorate of Good Governance & Information
Tachnology, Punjab
Piot No. D 241, Industrial Area, Phase-88,
Sector-74 Mohali-169062, Phone No. 9172-2994838

in continuation with the advertisement no. 01 of 2025 dated 12-04-2025, inviting applications for the positions of Deputy General Manager (HZ)-1, the last date of applications is hereby extended till 11-05-2025 by 11-59 PM.

### Ceinsys Tech sets new benchmarks across Revenue, EBITDA and PAT.



₹418 Cr Operational

and other

Highlights

35%

as on April 1, 2025 ₹1,197 cr

PAT Up

81% YoY





250%



360%

Technology Solutions new contribute 51% of consolidated revenue EBITDA up by

#### FINANCIAL YEAR ENDED Particulars (all figures in NR Or) QUARTER ENDED

31.03.2025	31,12,2024	31,03,2024	31.03.2025	31.03.2024
145.92	115.52	79.74	429.72	256.57
26.11	21.75	11.48	78.91	37.84
28.41	24.18	15.87	89.54	49.66
21.87	17.81	11.61	63.24	35.00
21.61	18.46	11.57	63.60	35.31
17.44	17.44	16.34	17.44	16.34
		*	394.44	217.75
12.54*	10.21*	7.32*	37.37	22.52
11.23*	9.96*	7.11*	35 27	22.52
	145.92 26.11 28.41 21.87 21.61 17.44	145.92 115.52 26.11 21.75 28.41 24.18 21.87 17.81 21.61 18.46 17.44 17.44 - 12.54* 10.21*	145.92 115.52 79.74 26.11 21.75 11.48 28.41 24.18 15.87 21.87 17.81 11.61 21.61 18.46 11.57 17.44 17.44 16.34	145.92         115.52         79.74         429.72           26.11         21.75         11.48         78.91           28.41         24.18         15.87         89.54           21.87         17.81         11.61         63.24           21.61         18.46         11.57         63.60           17.44         17.44         16.34         17.44           -         -         394.44           12.54*         10.21*         7.32*         37.37

- The Audited Standalone and Consolidated Financial Results of Ceinsys Tech Limited ("the Company") for the quarter and year ended on March 31, 2025 ("the statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 03, 2025.
- 2. The above is an extract of the detailed format of statement of Standalone and Consolidated Audited Financial Results for the guarter and year ended on March 31, 2025 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended on March 31, 2025 is available on the Stock Exchange website at: (www.bseindia.com) and on the Company's website at: (www.estech.ai).
- 3. Pursuant to the amalgamation of the wholly owned subsidiary, AllyGrow Technology Pvt Ltd, into the Company with effect from April 1, 2024, the consolidated financial results for FY25 provide more accurate and meaningful basis for comparison across geographies, business domains, and operating segments. Accordingly, the discussion and analysis of performance is based on consolidated results.



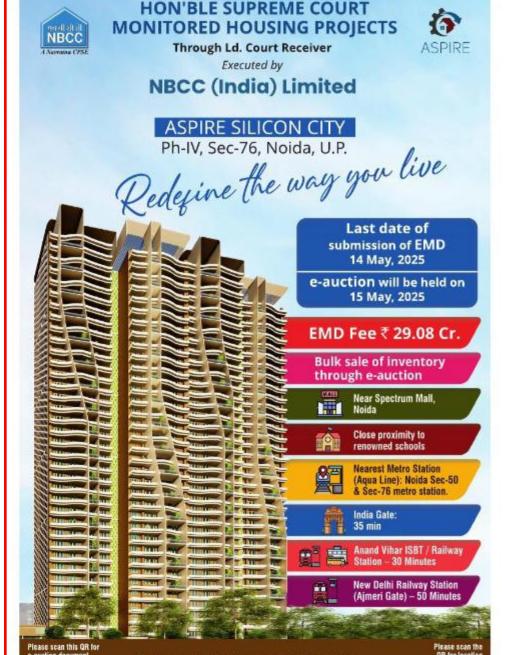
Date: May 03, 2025

For and on behalf of Board of directors Ceinsys Tech Limited

contactus@cstech.al

Kaushik Khona Managing Director (India Operations) DIN: 00026597

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN L72300MH1998PLC114790 9 +91 712 6782800



For more details please visit our website:

www.nbccindia.in | www.receiveramrapali.in

or call 9772907414